

SEAFRESH FARMS LIMITED

Company Registration No. SC116436

REPORTS AND ACCOUNTS

31 DECEMBER 2007

TUESDAY



SSJCR45F

SCT

21/10/2008

373

COMPANIES HOUSE

SEAFRESH FARMS LIMITED

DIRECTORS REPORT

Directors:

Leif Inge Nordhammer
Jim Gallagher

Secretary:

Dermot Anderson

Registered Office:

Laurel House, Laurelhill Business Park, Stirling, FK7 9HJ

The directors have pleasure in presenting their report and the Company's accounts for the year ended 31 December 2007

ACTIVITIES

The company has not traded since incorporation

DIRECTORS

The directors of the Company during the year were as above. In addition Helge Singlestad resigned on 3rd October 2007. The directors have no beneficial interest in the shares of the Company.

AUDITORS

By resolution of the members dated 29 June 1990, the obligation to appoint auditors contained in Section 384 of the Companies Act 1985 was excluded in accordance with Section 250 of the Companies Act 1985. This exemption remains valid since the Company qualifies as a small company and it remained dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

By order of the board



Dermot Anderson
Company Secretary

20th October 2008

SEAFRESH FARMS LIMITED

Balance Sheet 31 December 2007

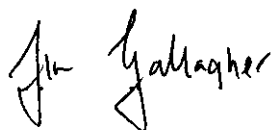
| | Note | 2007 £ | 2006 £ |
|-------------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Debtors | | 2 | 2 |
| representing | | | |
| SHARE CAPITAL | | | |
| Called up share capital | 3 | 2 | 2 |

For the year ended December 2007 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance the section 249B(2)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



Jim Gallagher
Director

20th October 2008

SEAFRESH FARMS LIMITED

Notes on the accounts 31 December 2007

1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is prepared as the Company did not trade during the year

3 SHARE CAPITAL

2007 and 2006

Ordinary shares of £1 each

Authorised

1,000,000

Issued and fully paid

2

4 PARENT COMPANY

In the opinion of the directors, the company's ultimate parent undertakings and controlling parties are Leroy Seafood Group ASA and Salmar AS, both companies incorporated in Norway. These companies have 50/50 ownership of the parent company Norskott Havbruk AS. Copies of their group accounts, which include the company, are available from PO Box 7600, N 5020 Bergen, Norway and N 216 Kverva, Norway, respectively.