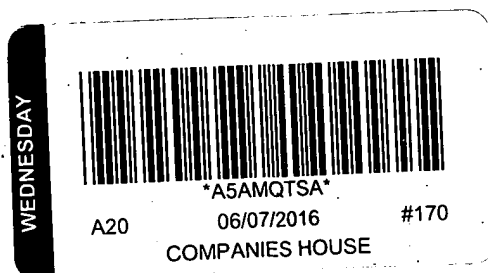


REGISTERED NUMBER: SC115897 (Scotland)

Abbreviated Accounts
for the Year Ended 30 September 2015
for
Northbay Fishing Company Limited



Northbay Fishing Company Limited

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for the Year Ended 30 September 2015**

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Northbay Fishing Company Limited

**Company Information
for the Year Ended 30 September 2015**

DIRECTORS:

J J Colam
Mrs R A Colam
A C Pillar

SECRETARY:

Mrs R A Colam

REGISTERED OFFICE:

Co. RSM, Third Floor
Centenary House
69 Wellington Street
Glasgow
G2 6HG

REGISTERED NUMBER:

SC115897 (Scotland)

AUDITORS:

Freedman Frankl & Taylor
Statutory Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

**Report of the Independent Auditors to
Northbay Fishing Company Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Northbay Fishing Company Limited for the year ended 30 September 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert Frankl FCA (Senior Statutory Auditor)
for and on behalf of Freedman Frankl & Taylor
Statutory Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date: 4th July 2016


Northbay Fishing Company Limited (Registered number: SC115897)

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	1,396,669	1,396,669
CURRENT ASSETS			
Debtors		1,489,007	4,626,442
Cash at bank		3,906	3,794
		1,492,913	4,630,236
CREDITORS			
Amounts falling due within one year		580,209	415,303
NET CURRENT ASSETS		912,704	4,214,933
TOTAL ASSETS LESS CURRENT LIABILITIES		2,309,373	5,611,602
PROVISIONS FOR LIABILITIES		65,249	51,383
NET ASSETS		2,244,124	5,560,219
CAPITAL AND RESERVES			
Called up share capital	3	265,000	265,000
Profit and loss account		1,979,124	5,295,219
SHAREHOLDERS' FUNDS		2,244,124	5,560,219

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2016 and were signed on its behalf by:


J J Colam - Director

The notes form part of these abbreviated accounts

Northbay Fishing Company Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount derived from the provision of goods, services and entitlements which fall within the company's ordinary activities, stated net of value added tax.

Intangible fixed assets

Boat licences, entitlements and associated benefits have been amortised to the profit and loss account over fifteen years until 16 December 2011. From that date no amortisation has been charged on boat licences, entitlements and associated benefits as in the opinion of the directors there has been no impairment in their value and the directors do not envisage any impairment arising in the foreseeable future. The directors have based their assessment on the grounds that the licences, entitlements and associated benefits have an indefinite life under current legislation so long as certain conditions are complied with and also the fact that there is no expectation that the market value of the intangible assets will fall in the foreseeable future.

The company has also rebutted the presumption that intangible assets should be amortised on the grounds that this is necessary to give a true and fair view.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Going concern

The company's financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company is expected to generate positive cash flows on its own account and has adequate resources to continue in operational existence for the foreseeable future.

Northbay Fishing Company Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014 and 30 September 2015	4,287,682
AMORTISATION	
At 1 October 2014 and 30 September 2015	2,891,013
NET BOOK VALUE	
At 30 September 2015	1,396,669
At 30 September 2014	1,396,669

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
265,000	Ordinary	£1	265,000	265,000

4. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Interfish Limited, a company incorporated and registered in England. Copies of the financial statements of Interfish Limited can be obtained from the registered office of that company.