

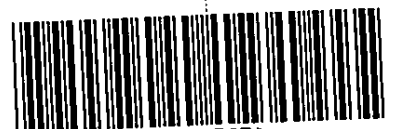
Company Registration No. SC115707 (Scotland)

Walton Catering Equipment Limited

Abbreviated accounts

For the year ended 29 February 2012

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Walton Catering Equipment Limited

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Walton Catering Equipment Limited

Abbreviated balance sheet (continued)

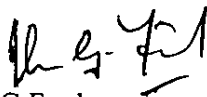
As at 29 February 2012

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 3 September 2012



J G Ford

Director

Company Registration No. SC115707

Walton Catering Equipment Limited

Abbreviated balance sheet As at 29 February 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	101,476		106,610	
Current assets					
Stocks		31,159		38,856	
Debtors		134,786		206,310	
Cash at bank and in hand		195,208		141,321	
		<u>361,153</u>		<u>386,487</u>	
Creditors: amounts falling due within one year	3	<u>(98,679)</u>		<u>(121,642)</u>	
Net current assets		<u>262,474</u>		<u>264,845</u>	
Total assets less current liabilities		<u>363,950</u>		<u>371,455</u>	
Creditors: amounts falling due after more than one year	4	<u>(16,333)</u>		<u>(23,972)</u>	
Net assets		<u><u>347,617</u></u>		<u><u>347,483</u></u>	
Capital and reserves					
Called up share capital	5	12,800		12,800	
Other reserves		7,200		7,200	
Profit and loss account		327,617		327,483	
Shareholders' funds		<u><u>347,617</u></u>		<u><u>347,483</u></u>	

Walton Catering Equipment Limited

Notes to the abbreviated accounts For the year ended 29 February 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Fixtures, fittings & equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Taxation

The tax expense represents the corporation tax charge for the year.

The tax currently payable is based on the taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Walton Catering Equipment Limited

Notes to the abbreviated accounts (continued) For the year ended 29 February 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	173,809
Additions	3,692
Disposals	(6,745)
At 29 February 2012	<u>170,756</u>
Depreciation	
At 1 March 2011	67,199
On disposals	(5,445)
Charge for the year	7,526
At 29 February 2012	<u>69,280</u>
Net book value	
At 29 February 2012	<u>101,476</u>
At 28 February 2011	<u>106,610</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,000 (2011 - £7,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,333 (2011 - £23,972).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
12,800 Ordinary shares of £1 each	<u>12,800</u>	<u>12,800</u>