

Company Registration No. 115707 (Scotland)

**Walton Catering Equipment Limited**

**Abbreviated accounts**

**For the year ended 28 February 2011**

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# Walton Catering Equipment Limited

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# Walton Catering Equipment Limited

## Abbreviated balance sheet

As at 28 February 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	106,610		107,023	
<b>Current assets</b>					
Stocks		38,856		34,827	
Debtors		206,310		180,381	
Cash at bank and in hand		141,321		213,782	
		<u>386,487</u>		<u>428,990</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(121,642)</u>		<u>(163,410)</u>	
<b>Net current assets</b>		<u>264,845</u>		<u>265,580</u>	
<b>Total assets less current liabilities</b>		<u>371,455</u>		<u>372,603</u>	
<b>Creditors: amounts falling due after more than one year</b>	4	<u>(23,972)</u>		<u>(31,273)</u>	
<b>Net assets</b>		<u><u>347,483</u></u>		<u><u>341,330</u></u>	
<b>Capital and reserves</b>					
Called up share capital	5	12,800		12,800	
Other reserves		7,200		7,200	
Profit and loss account		327,483		321,330	
<b>Shareholders' funds</b>		<u><u>347,483</u></u>		<u><u>341,330</u></u>	

# Walton Catering Equipment Limited

## Abbreviated balance sheet (continued)

As at 28 February 2011

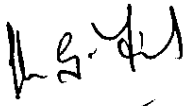
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For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 2 August 2011



J G Ford  
Director

Company Registration No. 115707

# Walton Catering Equipment Limited

## Notes to the abbreviated accounts

For the year ended 28 February 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Fixtures, fittings & equipment	25% reducing balance method
Motor vehicles	25% reducing balance method

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Taxation

The tax expense represents the corporation tax charge for the year.

The tax currently payable is based on the taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

# Walton Catering Equipment Limited

## Notes to the abbreviated accounts (continued) For the year ended 28 February 2011

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 March 2010	171,199
Additions	8,910
Disposals	(6,300)
At 28 February 2011	<u>173,809</u>
<b>Depreciation</b>	
At 1 March 2010	64,176
On disposals	(5,459)
Charge for the year	8,482
At 28 February 2011	<u>67,199</u>
<b>Net book value</b>	
At 28 February 2011	<u>106,610</u>
At 28 February 2010	<u>107,023</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,000 (2010 - £7,000).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £23,972 (2010 - £31,273).

### 5 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
12,800 Ordinary shares of £1 each	<u>12,800</u>	<u>12,800</u>