

**KINLONE INVESTMENTS LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 MARCH 2010**

**Registered Number SC115535**

SATURDAY



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**KINLONE INVESTMENTS LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**KINLONE INVESTMENTS LIMITED**  
**DIRECTOR'S REPORT FOR THE YEAR 31 MARCH 2010**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2010.

**Principal activities**

The principal activity of the company is that of property investment.

**Results and dividends**

The company has recorded neither a profit nor loss in the year. No dividend has been paid or proposed (2009:£Nil).

**Directors**

The director of the company at 31 March 2010 was:

A D King

There were no changes during the year.

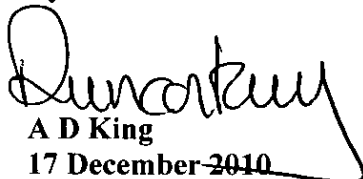
**Statements of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 March 2010 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the board**

  
A D King  
17 December 2010

**KINLONE INVESTMENTS LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2010**

|   | Notes | 2010<br>£     | 2009<br>£     |
|---|-------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |
| Work in progress                                      | 2     | 6540          | 6540          |
| Cash at bank and in hand                              |       | 2             | 2             |
|   |       | <b>6542</b>   | <b>6542</b>   |
| <b>Creditors: amounts falling due within one year</b> | 3     | <b>(6540)</b> | <b>(6540)</b> |
| <b>Net current assets</b>                             |       | <b>2</b>      | <b>2</b>      |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 4     | 2             | 2             |
| <b>Shareholders' funds</b>                            |       | <b>2</b>      | <b>2</b>      |

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 4 were approved by the director on 17 December 2010.

  
A D King  
Director

Company Registration Number SC115535

**KINLONE INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 Accounting Policies**

The following accounting policies have been consistently applied in the preparation of the financial statements:

**Basic of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has not prepared a profit and loss account as there were no profit and loss transactions during the year ended 31 March 2010 or in the previous financial year, any expenses incurred by the company have been borne by the shareholder.

The company has taken advantage of the exemption available under Financial Reporting Standard 1 (revised Cash flow statements) and has not prepared a cash flow statement as a consolidated cash flow statement is presented in the financial statements of the ultimate parent undertaking.

**Work in progress**

Work in progress related to option fees for land and is valued at the lower of cost and net realisable value.

**2 Work in progress**

|                  | 2010<br>£ | 2009<br>£ |
|------------------|-----------|-----------|
| Work in progress | 6540      | 6540      |

Work in progress consists of land option costs taken in the name of the company.

**3 Creditors: Amounts falling due within one year**

|                 | 2010<br>£ | 2009<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 6540      | 6540      |

**KINLONE INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**4 Called up share capital**

|                                  | 2010<br>£ | 2009<br>£ |
|----------------------------------|-----------|-----------|
| <b>Authorised</b>                |           |           |
| 1,000 ordinary shares of £1 each | 1000      | 1000      |
| <b>Allotted and fully paid</b>   |           |           |
| 2 ordinary shares of £1 each     | 2         | 2         |

**5 Reconciliation of movements in shareholders' funds**

|                                  | 2010<br>£ | 2009<br>£ |
|----------------------------------|-----------|-----------|
| 1 <sup>ST</sup> April & 31 March | 2         | 2         |

**6 Director's emoluments**

The director received no emoluments for the period to 31 March 2010 (2009: £Nil)

**7 Controlling party**

The company's ultimate controlling party is D. King