

**KINLONE INVESTMENTS LIMITED
(FORMERLY KNOWN AS KING INVESTMENTS COMPANY LIMITED)
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2009**

Registered Number SC115535

SATURDAY



SB85NG11

SCT

09/01/2010

1518

COMPANIES HOUSE

**KINONE INVESTMENTS LIMITED
(FORMERLY KNOWN AS KING INVESTMENTS COMPANY LIMITED)
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

CONTENTS

Director's report for the year ended 31 st March 2009.....	1
Balance sheet as at 31 st March 2009.....	2
Notes to the financial statements for the year ended 31 March 2009.....	3-4

**KINLONE INVESTMENTS LIMITED
(FORMERLY KNOWN AS KING INVESTMENTS COMPANY LIMITED)
DIRECTOR'S REPORT FOR THE YEAR 31 MARCH 2009**

The director presents his report and the audited financial statements of the company for the year ended 31 March 2009.

Principal activities

The principal activity of the company is that of property investment.

Results and dividends

The company has recorded neither a profit nor loss in the year. No dividend has been paid or proposed (2008:£Nil).

Directors

The director of the company at 31 March 2009 was:

A D King

There were no changes during the year.

Statements of directors' responsibilities

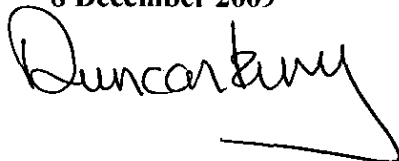
Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 March 2009 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

8 December 2009

A handwritten signature in black ink, appearing to read 'Duncan King', with a long horizontal flourish extending to the right.

KINLONE INVESTMENTS LIMITED
(FORMERLY KNOWN AS KING INVESTMENTS COMPANY LIMITED)
BALANCE SHEET AS AT 31ST MARCH 2009

	Notes	2009 £	2008 £
Current assets			
Work in progress	2	6540	6540
Cash at bank and in hand		2	2
		6542	6542
Creditors: amounts falling due within one year	3	(6540)	(6540)
Net current assets		2	2
Capital and reserves			
Called up share capital	4	2	2
Shareholders' funds		2	2

For the year ended 31st March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 .

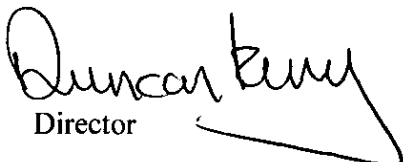
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for :

- 1) Ensuring the company keeps accounting records which comply with section 221;and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company .

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

The financial statements on pages 2 to 4 were approved by the director on 8 December 2009.


Director

**KINLONE INVESTMENTS LIMITED
(FORMERLY KNOWN AS KING INVESTMENTS COMPANY LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

1 Accounting Policies

The following accounting policies have been consistently applied in the preparation of the financial statements:

Basic of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has not prepared a profit and loss account as there were no profit and loss transactions during the year ended 31 March 2009 or in the previous financial year, any expenses incurred by the company have been borne by the shareholder.

The company has taken advantage of the exemption available under Financial Reporting Standard 1 (revised Cash flow statements) and has not prepared a cash flow statement as a consolidated cash flow statement is presented in the financial statements of the ultimate parent undertaking.

Work in progress

Work in progress related to option fees for land and is valued at the lower of cost and net realisable value.

2 Work in progress

	2009 £	2008 £
Work in progress	6540	6540

Work in progress consists of land option costs taken in the name of the company.

3 Creditors: Amounts falling due within one year

	2009 £	2008 £
Other creditors	6540	6540

KINLONE INVESTMENTS LIMITED
(FORMERLY KNOWN AS KING INVESTMENTS COMPANY LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

4 Called up share capital

	2009 £	2008 £
Authorised		
1,000 ordinary shares of £1 each	1000	1000
Allotted and fully paid		
2 ordinary shares of £1 each	2	2

5 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
1 ST April & 31 March	2	2

6 Director's emoluments

The director received no emoluments for the period to 31 March 2009 (2008: £Nil)

7 Controlling party

The company's ultimate controlling party is D. King