

**SCOTTISH YOUTH DANCE
FINANCIAL STATEMENTS
31 MARCH 2004**

Charity Number SC013949



SCOTTISH YOUTH DANCE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

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SCOTTISH YOUTH DANCE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

Zoë Van Zwanenberg (Chair)
David Watt (Vice Chair)
Alan Skutecki (Treasurer)
Ai-Lien Banks
Margaret Clapperton
Andrew Howitt
Carolyn Lappin
Jacqueline McKay
Mary Allison
Sue Mitchell
Brian Morton

Company secretary

Carolyn Lappin

Registered office

Burness WS
50 Lothian Road
Edinburgh
EH3 9BY

Bankers

The Royal Bank of Scotland
36 St Andrews Square
Edinburgh
EH22YB

Solicitors

Burness WS
50 Lothian Road
Festival Square
Edinburgh
EH3 9BY

Auditors

Martin Aitken & Co
Chartered Accountants & Registered Auditors
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

SCOTTISH YOUTH DANCE

ANNUAL REPORT

YEAR ENDED 31 MARCH 2004

The Directors have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2004. The trustees of the charity are also directors of the company for the purposes of the Companies Act 1985.

CONSTITUTION

Scottish Youth Dance was constituted as a company limited by guarantee and not having a share capital by Memorandum and Articles of Association on 2 December 1998. The liability of the members is limited to £1 each. The Directors are appointed in accordance with the terms of the Memorandum and Articles.

RISK MANAGEMENT

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the company and are satisfied that systems are in place to mitigate our exposure to major risks.

RESERVES POLICY

The Directors have identified the need to maintain a reserve sufficient to cover the cost of three months salary and overhead payments. The Directors intend to build a reserve of £65,000; this has been achieved in the current year.

PRINCIPAL ACTIVITIES

The company's principal activities are the advancement of public education by the promotion and development of the Arts and in particular the Arts of dance, music and mime in all their forms.

ACTIVITIES AND REVIEW OF OPERATIONS 2003 - 04

In 2003/04 YDance (Scottish Youth Dance) benefited from the full implementation of the Advancement Plan for Change, and established a number of new, long-term partnership projects in South Lanarkshire, Fife and West Dunbartonshire. The 321 Go! programme of dance for 4 - 7 year olds completed its first full year of operation, and YDance launched a new CD-ROM resource for the age group.

Twelve weeks of Summer Projects were delivered all over Scotland, from Glasgow to Buckie and the Western Isles, and the scope of the workshop programme continued to deliver throughout the country. During the year, 10,318 children and young people participated in 1852 workshop sessions, for 58,084 sessional attendances. YDance worked in 24 Local Authority areas in 2003/04.

YDance has further developed the ABCD CD-ROM resource, with the addition of free downloadable content from the website, and the development of a new resource - Science Physical - with The Place dance centre in London for launch in 2004.

Staffing has increased during the year, with the post of Marketing Officer becoming full-time in July 2003, and the appointment of an additional Dance Worker in September 2003.

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

SUMMER PROJECTS

In 2003, YDance increased the provision of weeklong Summer Projects to 12 weeks, with projects in Moray, Glasgow, East Renfrewshire, South Lanarkshire, and the Western Isles.

In South Lanarkshire, the second year of the 3-year Forward Move programme, in partnership with South Lanarkshire Council and Careers Scotland, provided eight projects, two each in Trinity High School (Rutherglen), Hunter High School (East Kilbride), Blantyre High School and Biggar High School, covering the four distinct geographical areas within the Council. Following introductory taster sessions in 65 schools in May to publicise the project, a total of 314 young people took part over the eight events, which culminated in a Festival of Achievement at Motherwell Civic Centre in September.

In Glasgow, YDance provided dance workshops and choreography for the Dance Machine Project, run by Glasgow City Council Arts Development. The project was a collaborative event, involving dance, digital music making, film and performance poetry, working with a diverse group of young people. YDance Artistic Director Andy Howitt directed the project, working with Marseilles based Hip-hop group Solid Art Street. Two successful performances of the final production were given at the Tramway on 12th July.

The third annual Summer Project in Moray took place at Keith Grammar School. YDance provided a team of 2 musicians and 5 dance tutors, including three dancers from Solid Art Street - Daniel Aing, Mahmed Soule and Laurent Terzian, who worked with two groups of participants towards a well-attended performance on the final evening.

YDance initiated a new partnership with East Renfrewshire Council, with a weeklong project based at Carlibar Primary in Barrhead, which gave 25 participants their first taste of dance. The project will form the basis for future work within East Renfrewshire.

The Artistic Director and Dance Development Officer were Creative Director and Choreographer for the Taigh Chearsabhagh Arts Summer School in Benbecula in August 2003. The multi-arts Summer School led to a unique performance involving live music and dance on the beaches and hills around Taigh Chearsabhagh Arts Centre, as well as inside the venue itself.

LONG TERM PROJECTS

The shift away from one-off workshops towards developmental long-term partnerships as the basis of YDance's work has continued in 2003/04. Major projects were initiated with Fife Council, South Lanarkshire Council and West Dunbartonshire Council during the year, all with funding from the New Opportunities Fund allocations to local councils for fitness initiatives.

Fife: In Autumn 2003, YDance began a three-year programme of work funded by Fife Council through the New Opportunities Fund. The programme operates in two strands - Out of School Hours Activity, which provided ten-week blocks of weekly dance sessions in 4 locations in Fife in 2003/04, and Active Steps, which offers three week-long projects targeted at young people with specific needs. In February 2004, the first of these projects took place, working with school non-attendees in Buckhaven. The programme also offers training for teachers and youth leaders, and will evolve over its three-year lifespan to provide a base for the continued development of dance in schools and informal groups for young people in Fife.

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

West Dunbartonshire: Three primary schools (Aitkenbar and Dalreoch in Dumbarton and Our Holy Redeemer in Clydebank) took part in a project spanning two terms, based on the subject of multiculturalism. Originally intended to help prepare Primary 6 and 7 pupils for the introduction of Asylum Seekers in their local areas, the project was amended to address a wider theme. Working in weekly sessions, the three groups devised and performed a piece entitled Under the Same Sky at Denny Civic Theatre in March 2004.

South Lanarkshire: Two projects got under way in South Lanarkshire in 2003/04. Working in partnership with the Arts Advisory Service and Cultural Co-ordinators, YDance provided a Dancer-in-Residence part-time for schools in the area from September 2003 until March 2004, supplemented by a second worker in January - March 2004. The programme offered workshops in 5 secondary and 21 primary schools and provided a total of 430 dance sessions.

A second innovative project began in association with South Lanarkshire Leisure in the autumn of 2003. Girls In Sport, part of the Get Active programme promoted by the council, offers eight secondary schools a series of ten weekly workshops targeted at teenage girls, in addition to In-Service training for teachers and holiday projects in the Easter break. The project will run for three years.

WORKSHOP

In addition to the new programmes of work outlined above, the company provided a wide variety of workshops and projects during 2003/04. Major projects included -

Boys & Girls Clubs Scotland: A series of ten weekly workshops in four Boys & Girls Clubs in Fife led to a highly successful performance in the Lochgelly Centre in January 2004, and it is hoped that this will help to promote an increase in dance work with young people in these clubs in other parts of Scotland.

Western Isles: In addition to involvement in the Summer Project, YDance provided Dance workshops for the Arts Spring School at Castlebay School, Barra in 2003, and ran a week of workshops covering Lewis, Harris, Barra and Benbecula in March / April 2004.

North Edinburgh: A two-week project in collaboration with North Edinburgh Arts Centre involved local schools in rehearsals for a devised production, which was performed at NEAC in December 2003.

Midlothian: A new initiative began in Midlothian, with taster sessions in primary schools, and a weeklong project at Beeslack High School organised in association with the Sports Co-ordinators. YDance is in discussion with a view to developing a longer-term programme of work in Midlothian.

Glasgow: The Artistic Director worked with a group of Asylum Seekers / Refugees and local young people from St Roch's Secondary, towards a performance at the North Glasgow Festival in June 2003.

Throughout the year, projects were undertaken in Drumchapel, St Andrews (The Byre), Aberdeen (Aberdeen Football Club), Thornliebank, Drumchapel, Dalmuir, Chryston, Fochabers, Falkirk,

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

Grangemouth, Hamilton, East Kilbride, Grantown on Spey, Coatbridge, Tobermory, Glasgow (All Saint's Secondary, Pollock Youth Services), Rutherglen, Glenrothes and Clydebank.

YDance is developing links and projects with companies out with Scotland. Marseille based hip-hop artists Solid Art Street participated in summer projects in Glasgow and Moray, and YDance hopes to develop an exchange programme with the group in the future.

The Artistic Director and Dance Development Officer ran a week of dance workshops for youth groups as part of the Baboro Festival in Galway, Ireland in October 2003, and the Artistic Director worked with Company of Angels, a London-based theatre company, on a film project with young refugees from Eastern Europe in November 2003.

TRAINING

In 2003/04 In-Service training provision has risen, with the increase in use of the ABCD CD-ROM, and the introduction of the 321 Go! CD-ROM in the latter part of the year.

ABCD Training and general dance training was provided in West Dunbartonshire (2 days Sept 2003 / March 2004), Glasgow, Borders, Shetland, Lesmahagow, Cathkin, and for Boys & Girls Clubs Scotland in Lochgelly.

321 Go! Training is offered as party of the 321 Go! programme and in 2003/04 took place in Dundee, Edinburgh, Stirling, Inverclyde, Renfrewshire, Perth & Kinross and North Lanarkshire.

321 Go!

The 321 Go! project provides dance for Primary 1 - 3 children, and is organised in collaboration with SportScotland's Active Primary Co-ordinators. During its first year (2003), the project provided dance work for Primary 1 - 3 children in 24 primary schools in 6 Local Authority areas in different parts of Scotland, working for 10 week blocks in each school. In each area, YDance also provided an In-Service Training Day for Primary Teachers. YDance employs a specialist Dance Worker, Yvonne Young, for the three-year programme of work, which will run until December 2005.

In 2003/04, the project was delivered in Dundee, Edinburgh, Inverclyde, Renfrewshire, Perth & Kinross and North Lanarkshire.

During the year, the associated CD-ROM was developed by YDance and Codeblue Multimedia, and launched in February 2004.

CD-ROM DEVELOPMENT

AnyBodyCanDance: Sales of ABCD continued to rise throughout the year, with 200 copies purchased by schools, Local Authorities and other agencies. In addition, thanks to funding received from the Scottish Executive Health Department, YDance was able to distribute free copies to schools and organisations in which the company worked between January and March 2004.

Downloads: during the year, a new package for the Dance Combinations choreography tool was added to the website. The package, along with three earlier additions, can be downloaded free of charge by ABCD users, and adds new material to the resource. A further package - a workshop based on the children's book *The Desperate Journey*, a story of the Highland Clearances - is in development for 2004.

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

321 Go! :The 321 Go! CD-ROM was officially launched at the Tramway in February 2004. Developed alongside the project in schools, the CD-ROM is specially designed for use by teachers and youth leaders working with young people aged 4- 7. It includes user- friendly advice on how to plan lessons on various themes and create simple dance pieces printable along with printable lesson notes. Animated warm-up exercises are demonstrated by GORF the dancing frog, and Gorf's Groove Machine lets children create their own simple music pieces with different instruments. The CD-ROM has sold 190 copies in the first two months since its release.

Science Physical: YDance was commissioned by the Learning and Access Department of The Place, the London-based Dance agency, to produce a CD-ROM based on a project run by The Place in a primary school. Science Physical uses dance to teach science topics for Key Stage 2 of the school curriculum in England, and covers three topics - Light and Shadow, Springs and Magnets and Muscles, Organs and Bones. The product will be launched in June 2004.

ADVANCEMENT

YDance in 2003/04 continued to implement the Advancement Plan agreed with the Scottish Arts Council. Workshops continued to surpass the target figure of 156 per year, and training was provided for 282 teachers and youth leaders. A loose-leaf handbook for in-service trainings was produced in early 2004. A new marketing strategy was put into operation during 2003/04, and the post of Marketing Officer upgraded to full time in July 2003, with the appointment of David Cowan.

The Advancement Plan and funding has allowed YDance to move on to a new level of activity, with a solid foundation in terms of physical resources, improved branding, new areas of work, notably the development of multimedia resources, and a shift in the emphasis of the company towards enabling dance for children and young people, as well as directly providing such work. The programme will conclude in December 2004.

MARKETING

YDance appointed David Cowan as its first full-time Marketing Officer in July 2003. The company has now firmly established the new "brand" introduced in 2002, and in 2003/04 produced a generic leaflet covering the main areas of operation. During the year, increased coverage was achieved in the press, particularly for Summer Projects and workshops in local press. Coverage from National newspapers and media remains elusive, and will be a priority in 2004/05.

STAFFING/BOARD

The staff complement of the company reached 7.5 posts during 2003/04, with the appointment of Sarah Stuart as a Dance Worker to cover the South Lanarkshire residency and other projects. The post ended in March 2004, but it is hoped that it will be re-established in 2004/05. The post of part-time bookkeeper will become part of a new post of Administrator at the beginning of the new financial year. YDance has benefited greatly from stability in staffing over the past year, and thanks are due to all of the team.

During the year Brian Morton, General Manager of Sales and Marketing at the Dunfermline Building Society, joined the Board and YDance will benefit from his marketing expertise.

An "Away Day" for Board and staff was held in October 2003 at the Birnam Institute in Perthshire. The day provided an excellent opportunity for a review of the company's vision and direction, and an exchange of ideas on future development.

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

FUNDING

The Scottish Arts Council has recognised the work done by YDance since the implementation of the Advancement plan, and awarded an increase in annual core funding to £65,000 in 2003/04. Additional funds were received from SAC through the Lottery Advancement Fund and from the Lottery Children's and Young People's Fund for the 321 Go! project. The Board would like to express their thanks to SAC for this continuing support.

In 2003/04 YDance benefited from the New Opportunities Fund allocation of grants from local authorities for specific projects in South Lanarkshire, Fife and West Dunbartonshire. Thanks are due to these Councils for their support.

YDance would also like to thank the Health Department of the Scottish Executive for a grant of £12,400 towards provision of CD-ROMs in schools, distribution of training handbooks and training for freelance tutors in 2003/04.

Local Authorities, Trusts and other agencies also give generous support to the work of the company. YDance is grateful to the following for their assistance during 2003/04:

The Robertson Trust, the Educational Institute of Scotland, South Lanarkshire Council, Sportscotland, Careers Scotland, Moray Council, Glasgow City Council, West Dunbartonshire Council, East Renfrewshire Council, Falkirk Council, Western Isles Council, Midlothian Council, Perth & Kinross Council, Aberdeen Football Club, Boys & Girls Clubs Scotland, The Prince's Trust, North Glasgow Festival.

FINANCIAL SUMMARY

2003/04 was a very successful year for Scottish Youth Dance, as is reflected in the financial statements. Restricted funds brought forward for the implementation of the Advancement Programme were completely expended during the year, as the programme was put into full operation. For the 321 Go! project, the single grant from Sportscotland received in 2002/03 for the three-year project was expended during the year, with the development and production of the CD-ROM being fully paid in the financial year 2003/04.

The financial health of the organisation is a consequence of the implementation of the Advancement Plan for Change, which has enabled YDance to form new partnerships to work on long-term projects with funding from the New Opportunities Fund, and to create a continuing income source from sales of CD-ROMs and provision of professional training.

In light of this situation, the Directors are pleased to have been able to achieve the level of reserves identified in the reserves policy, and to designate funds for future planned development of the company, as detailed in note 15 to the financial statements.

FUTURE DEVELOPMENT

In the next three years, the company will seek to sustain and extend the current programme of work, and in particular, to extend the life of the 321 Go! programme beyond 2005. The company will work with SAC, the Scottish Executive, Local Authorities and other agencies to promote dance as a participatory art form, a means to increase fitness and a teaching tool in schools and informal education settings, and develop a structured programme of training for teachers and youth leaders.

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

Future planned developments include the establishment of a performance company to tour schools and public venues, the development of further CD-ROMs, downloads and packages, and the instigation of a training programme for freelance dance workers working with children and young people in Scotland.

CONCLUSION

Over the past three years, YDance has successfully established itself as a leader in the field of dance for children and young people in Scotland. The implementation of the Advancement Plan has allowed the company to move into new areas of work, and to plan and deliver long-term projects in partnership with local authorities and other agencies.

The company is in an excellent position to continue to build on this work, and increase the opportunities for dance available to children and young people in Scotland.

Carolyn Lappin
General Manager

Date 26th June 2004

SCOTTISH YOUTH DANCE

ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2004

THE DIRECTORS

The directors who served the charity during the period were as follows:

Zoë Van Zwanenberg (Chair)

David Watt (Vice Chair)

Alan Skutecki (Treasurer)

Ai-Lien Banks

Margaret Clapperton

Andrew Howitt

Carolyn Lappin

Jacqueline McKay

Mary Allison

Sue Mitchell

(Appointed 7 April 2003)

Brian Morton

(Appointed 23 June 2003)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.


The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to appoint Martin Aitken & Co as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
Burness WS
50 Lothian Road
Edinburgh
EH3 9BY

Signed on behalf of the board



Carolyn Lappin
Company Secretary

Approved by the directors on 26th June 2004

SCOTTISH YOUTH DANCE
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2004

We have audited the financial statements on pages 12 to 19, which have been prepared under the historical cost convention and the accounting policies set out on page 14.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions, we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors' are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of ' Responsibilities on page 9.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charity is not disclosed.

We read the Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

SCOTTISH YOUTH DANCE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS *(continued)*

YEAR ENDED 31 MARCH 2004

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 March 2004 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Martin Aitken & Co
Chartered Accountants & Registered Auditors
Caledonia House
89 Seaward Street
Glasgow G41 1HJ

Martin Aitken & Co.

23 July 2004.

SCOTTISH YOUTH DANCE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2004

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
INCOMING RESOURCES					
Donations	2	—	3,700	3,700	3,000
Income from charitable activities:					
Grants receivable	3	77,400	55,011	132,411	130,828
Charitable income	4	164,895	—	164,895	96,321
Interest receivable	5	941	—	941	4,537
Other income		602	—	602	6,039
TOTAL INCOMING RESOURCES		<u>243,838</u>	<u>58,711</u>	<u>302,549</u>	<u>240,725</u>
RESOURCES EXPENDED					
Charitable expenditure:					
Costs in furtherance of charitable objects	6	122,356	117,990	240,346	189,846
Management and administration	7	19,181	—	19,181	17,762
TOTAL RESOURCES EXPENDED	8	<u>141,537</u>	<u>117,990</u>	<u>259,527</u>	<u>207,608</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR					
	10	102,301	(59,279)	43,022	33,117
Balances brought forward		6,256	59,279	65,535	32,418
Balances carried forward		<u>108,557</u>	<u>—</u>	<u>108,557</u>	<u>65,535</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 19 form part of these financial statements.

SCOTTISH YOUTH DANCE

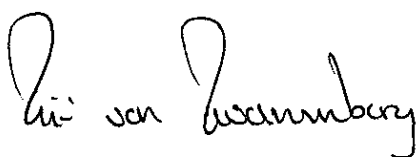
BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible assets	11	10,539	10,577
CURRENT ASSETS			
Stocks	12	5,389	2,872
Debtors	13	76,926	27,905
Cash at bank and in hand		80,144	47,172
		<u>162,459</u>	<u>77,949</u>
CREDITORS: Amounts falling due within one year	14	<u>(64,441)</u>	<u>(22,991)</u>
NET CURRENT ASSETS		98,018	54,958
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,557</u>	<u>65,535</u>
NET ASSETS		<u>108,557</u>	<u>65,535</u>
FUNDS			
Unrestricted:			
Designated funds	15	30,000	-
Other charitable funds		78,557	6,256
Restricted	16	-	59,279
TOTAL FUNDS		<u>108,557</u>	<u>65,535</u>

These financial statements were approved by the members of the committee on the 28 June 2004 and are signed on their behalf by:

Zoë Van Zwanenberg
Chairperson



The notes on pages 14 to 19 form part of these financial statements.

SCOTTISH YOUTH DANCE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% Reducing Balance
25% Reducing Balance
25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by charity are either:

Unrestricted general funds - these are funds, which can be used in accordance with the charitable objects at the discretion of the directors.

Designated funds - these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
321 Go Donations	-	3,700	3,700	3,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SCOTTISH YOUTH DANCE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

3. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
SAC Core	65,000	-	65,000	38,023
Highland Council Grant	-	-	-	2,000
Scottish Executive	12,400	-	12,400	1,450
SAC Advancement	-	28,691	28,691	49,195
SAC Lottery 321 Go	-	25,385	25,385	12,000
Sports Scotland 321 Go	-	-	-	25,160
Sports Scotland Pilot	-	-	-	3,000
SAC Staff Training	-	935	935	-
	<u>77,400</u>	<u>55,011</u>	<u>132,411</u>	<u>130,828</u>

4. CHARITABLE INCOME

	2004 £	2003 £
Summer Schools	34,130	30,560
New Opportunities Fund	61,687	-
Workshop fees	41,477	65,761
The Place CD Rom	6,300	-
ABCD CD Rom Sales	8,880	-
321 Go CD Rom Sales	9,670	-
In Service Training	2,751	-
	<u>164,895</u>	<u>96,321</u>

Income from charitable activities

5. INTEREST RECEIVABLE

	2004 £	2003 £
Bank interest receivable	<u>941</u>	<u>4,537</u>

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
Provision of charitable services:				
Costs in furtherance of charitable objectives	<u>122,356</u>	<u>117,990</u>	<u>240,346</u>	<u>189,846</u>

SCOTTISH YOUTH DANCE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS *(continued)*

Analysis of provision of charitable services:

	Staff costs £	Depreciation £	Other costs £	Total 2004 £	Total 2003 £
Cost in furtherance of charitable objectives	<u>115,587</u>	<u>3,444</u>	<u>121,315</u>	<u>240,346</u>	<u>189,846</u>

7. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
Salaries	12,776	-	12,776	9,504
Office costs	5,312	-	5,312	7,175
Audit fees	393	-	393	1,000
Interest payable	76	-	76	83
Other	624	-	624	-
	<u>19,181</u>	<u>-</u>	<u>19,181</u>	<u>17,762</u>

8. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total Funds 2004 £	Total Funds 2003 £
Direct charitable expenditure	115,587	3,444	121,315	240,346	189,846
Management and administration	<u>12,776</u>	<u>67</u>	<u>6,338</u>	<u>19,181</u>	<u>17,762</u>
	<u>128,363</u>	<u>3,511</u>	<u>127,653</u>	<u>259,527</u>	<u>207,608</u>

The aggregate payroll costs were:

	2004 £	2003 £
Wages and salaries	117,523	81,184
Social security costs	7,549	30,401
Pension and other staff costs	<u>3,291</u>	<u>-</u>
	<u>128,363</u>	<u>111,585</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2004 No	2003 No
Number of staff	<u>7</u>	<u>7</u>

SCOTTISH YOUTH DANCE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

8. TOTAL RESOURCES EXPENDED *(continued)*

	2004	2003
	£	£
Other costs:		
Premises	16,802	14,007
Legal and professional	393	1,000
Other	110,458	77,491
	<u>127,653</u>	<u>92,498</u>

9. DIRECTORS' EMOLUMENTS

The trustees of the charity are also directors of the company for the purposes of the Companies Act 1985.

Carolyn Lappin and Andrew Howitt are directors of the company. They are also General Manager and Artistic Director respectively. £57,371 (2003 £55,000) was paid in their capacity as employees of the company not as trustees. Pension contributions and other benefits paid on their behalf totalled £1,662 (2003 Nil).

10. OPERATING SURPLUS

Operating surplus is stated after charging:

	2004	2003
	£	£
Staff pension contributions & other benefits	3,291	—
Depreciation	3,511	3,525
Auditors' remuneration		
- as auditors	<u>1,571</u>	<u>4,620</u>

SCOTTISH YOUTH DANCE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

11. TANGIBLE FIXED ASSETS

	Equipment	Fixtures & fittings	Computers	Total
	£	£	£	£
COST				
At 1 April 2003	8,988	1,904	9,236	20,128
Additions	2,194	428	851	3,473
At 31 March 2004	<u>11,182</u>	<u>2,332</u>	<u>10,087</u>	<u>23,601</u>
DEPRECIATION				
At 1 April 2003	2,011	1,208	6,332	9,551
Charge for the year	2,292	281	938	3,511
At 31 March 2004	<u>4,303</u>	<u>1,489</u>	<u>7,270</u>	<u>13,062</u>
NET BOOK VALUE				
At 31 March 2004	<u>6,879</u>	<u>843</u>	<u>2,817</u>	<u>10,539</u>
At 31 March 2003	<u>6,977</u>	<u>696</u>	<u>2,904</u>	<u>10,577</u>

12. STOCKS

	2004	2003
	£	£
Stock	<u>5,389</u>	<u>2,872</u>

13. DEBTORS

	2004	2003
	£	£
Trade debtors	76,801	27,905
Prepayments	125	–
	<u>76,926</u>	<u>27,905</u>

14. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Bank loans and overdrafts	9,116	3,522
Trade creditors	2,873	–
Taxation and social security	18,759	10,203
Other creditors	1,250	–
Accruals	32,443	9,266
	<u>64,441</u>	<u>22,991</u>

SCOTTISH YOUTH DANCE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2004

15. DESIGNATED FUND

	2004 £	2003 £
Performance Wing Fund	20,000	—
Relocation Fund	10,000	—
	<u>30,000</u>	<u>—</u>

The directors have decided to pursue the future establishment of a performance wing of the company, and to that end have designated funds in the sum of £20,000 towards this purpose. The directors have further designated funds in the sum of £10,000 as a provision for possible relocation to larger premises in the next year.

16. RESTRICTED FUNDS

	Balance at 1 Apr 2003 £	Movement in resources:	Balance at 31 Mar 2004 £
		Incoming £	Outgoing £
Restricted Fund	<u>59,279</u>	<u>58,711</u>	<u>(117,990)</u>

17. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	<u>10,539</u>	<u>84,064</u>	<u>108,557</u>

**SCOTTISH YOUTH DANCE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2004**

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditors' report on pages 10 to 11.**

SCOTTISH YOUTH DANCE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2004

	2004	2003
	£	£
INCOME		
321 Go Donations	3,700	3,000
SAC Core	65,000	38,023
Highland Council Grant	–	2,000
Scottish Executive	12,400	1,450
SAC Advancement	28,691	49,195
SAC Lottery 321 Go	25,385	12,000
Sports Scotland 321 Go	–	25,160
Sports Scotland Pilot	–	3,000
SAC Staff Training		
Bank interest receivable	941	4,537
Other income	602	6,039
Summer Schools	34,130	30,560
New Opportunities Fund	61,687	–
Workshop fees	41,477	65,761
The Place CD Rom	6,300	–
ABCD CD Rom Sales	8,880	–
321 Go CD Rom Sales	9,670	–
In Service Training	2,751	–
TOTAL INCOME	302,549	240,725
CHARITABLE EXPENDITURE:		
Opening stocks	2,872	–
Closing stocks	(5,389)	–
	(2,517)	–
Wages and salaries	115,587	102,081
Rent	5,510	4,787
Insurance	733	574
Telephone	4,783	5,128
Postage & stationary	2,587	–
Repairs and maintenance	831	367
Advancement	11,014	33,554
321 Go	35,190	15,611
Travel Expenses	4,218	17,242
Production materials	–	272
Advertising & promotion	–	1,515
Miscellaneous	1,237	1,746
Accountancy fees	1,178	3,620
Summer Projects	14,853	–
Workshop expenses	16,883	–
New Opportunities Fund	14,773	–
The Place CD	7,199	–
SAC Training	1,349	–
In Service Training	141	–
ABCD/ CD Rom	1,353	–
Brought forward	236,902	186,497
Depreciation of fixed assets	3,443	3,349
	240,345	189,846

SCOTTISH YOUTH DANCE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2004

	2004		2003
	£	£	£
MANAGEMENT AND ADMINISTRATION			
Wages and salaries	12,776		9,504
Bad debts written off	18		-
Rent	1,837		2,394
Insurance	244		574
Repairs & maintenance	277		183
Telephone	1,595		2,564
Audit fees	393		1,000
Travel & subsistence	624		-
Other costs	412		1,284
Postage & stationary	862		-
Depreciation of fixed assets	68		176
	<hr/>		<hr/>
		19,106	17,679
 INTEREST PAYABLE			
Bank interest payable	76		83
	<hr/>		<hr/>
		76	83
 TOTAL EXPENDITURE		<hr/> <hr/>	<hr/> <hr/>
		259,527	207,608
 NET INCOMING RESOURCES FOR THE YEAR		<hr/> <hr/>	<hr/> <hr/>
		43,022	33,117