

Financial Statements For The Year Ended 30 November 2021

for

Trimalgam Investments Limited

Contents of the Financial Statements
For The Year Ended 30 November 2021

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Trimalgam Investments Limited
Company Information
For The Year Ended 30 November 2021

DIRECTORS: J A Walford
A P W Durrant

SECRETARY: J A Walford

REGISTERED OFFICE: c/o Robb Ferguson
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

REGISTERED NUMBER: SC114817 (Scotland)

ACCOUNTANTS: Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Abridged Statement of Financial Position
30 November 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		-
Investments	6		<u>36,001</u>		<u>36,001</u>
			<u>36,001</u>		<u>36,001</u>
CURRENT ASSETS					
Debtors		<u>3,663</u>		<u>4,844</u>	
Cash at bank		<u>27,005</u>		<u>45,479</u>	
		<u>30,668</u>		<u>50,323</u>	
CREDITORS					
Amounts falling due within one year		<u>4,559</u>		<u>2,595</u>	
NET CURRENT ASSETS			<u>26,109</u>		<u>47,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,110</u>		<u>83,729</u>
CREDITORS					
Amounts falling due after more than one year			<u>36,920</u>		<u>54,919</u>
NET ASSETS			<u>25,190</u>		<u>28,810</u>
CAPITAL AND RESERVES					
Called up share capital			<u>30,000</u>		<u>30,000</u>
Retained earnings			<u>(4,810)</u>		<u>(1,190)</u>
SHAREHOLDERS' FUNDS			<u>25,190</u>		<u>28,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2022 and were signed on its behalf by:

J A Walford - Director

Notes to the Financial Statements
For The Year Ended 30 November 2021

1. STATUTORY INFORMATION

Trimalgam Investments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company directors and related parties have confirmed that repayment of sums advanced (included in loans due outwith one year) will only be sought when the company has adequate cashflow and working capital resources to make such repayments.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Trimalgam Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover from the supply of services represents the value of services provided to the extent that there is a right to a consideration and is recorded at the value of the consideration due.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed plant and equipment - 33.33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the statement of comprehensive income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the statement of comprehensive income.

Notes to the Financial Statements - continued
For The Year Ended 30 November 2021

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Unlisted investments are measured at cost less impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 December 2020	
and 30 November 2021	<u>3,435</u>
AMORTISATION	
At 1 December 2020	
and 30 November 2021	<u>3,435</u>
NET BOOK VALUE	
At 30 November 2021	<u> -</u>
At 30 November 2020	<u> -</u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2021

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 December 2020
and 30 November 2021

7,158

DEPRECIATION

At 1 December 2020
and 30 November 2021

7,158

NET BOOK VALUE

At 30 November 2021

-

At 30 November 2020

-

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

Totals
£

COST

At 1 December 2020
and 30 November 2021

36,001

NET BOOK VALUE

At 30 November 2021

36,001

At 30 November 2020

36,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.