

Abbreviated Unaudited Accounts for the Year Ended 31 January 2009

for

The Great Western Auctions Ltd

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The Great Western Auctions Ltd

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for the Year Ended 31 January 2009

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• The Great Western Auctions Ltd

Company Information
for the Year Ended 31 January 2009

DIRECTORS:

A Manning
L Manning

SECRETARY:

L Manning

REGISTERED OFFICE:

1291 Dumbarton Road
Glasgow
G14 9UY

REGISTERED NUMBER:

114734 (Scotland)

ACCOUNTANTS:

Smillie Nairn & Co
10 Braidpark Drive
Giffnock
G46 6NB

The Great Western Auctions Ltd

Abbreviated Balance Sheet
31 January 2009

		31.1.09		31.1.08	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		388,610		390,071
CURRENT ASSETS:					
Debtors		31,613		7,498	
Cash at bank and in hand		212,609		174,164	
		<u>244,222</u>		<u>181,662</u>	
CREDITORS: Amounts falling due within one year		<u>116,952</u>		<u>61,568</u>	
NET CURRENT ASSETS:			<u>127,270</u>		<u>120,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>515,880</u>		<u>510,165</u>
CREDITORS: Amounts falling due after more than one year			<u>57,619</u>		<u>171,545</u>
			<u><u>£458,261</u></u>		<u><u>£338,620</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>458,161</u>		<u>338,520</u>
SHAREHOLDERS' FUNDS:			<u><u>£458,261</u></u>		<u><u>£338,620</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

• The Great Western Auctions Ltd

Abbreviated Balance Sheet
31 January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Menning', followed by a long, wavy horizontal line.

A Menning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2008	407,030
Disposals	(4,000)
	<hr/>
At 31 January 2009	403,030
	<hr/>
DEPRECIATION:	
At 1 February 2008	16,959
Charge for year	1,161
Eliminated on disposals	(3,700)
	<hr/>
At 31 January 2009	14,420
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NET BOOK VALUE:	
At 31 January 2009	388,610
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At 31 January 2008	390,071
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.09	31.1.08
		£1	£	£
100	ordinary		100	100
			<hr/>	<hr/>