

Company Registration No. SC113651 (Scotland)

**SAVE & INVEST (FINANCIAL PLANNING)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016



SAVE & INVEST (FINANCIAL PLANNING) LIMITED

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SAVE & INVEST (FINANCIAL PLANNING) LIMITED

INDEPENDENT AUDITOR'S REPORT TO SAVE & INVEST (FINANCIAL PLANNING) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Save & Invest (Financial Planning) Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Johnston Carmichael LLP
David Holmes (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

Chartered Accountants
Statutory Auditor

26 January 2017

227 West George Street
GLASGOW
G2 2ND

SAVE & INVEST (FINANCIAL PLANNING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,808		14,775
Current assets					
Debtors		629,678		851,387	
Cash at bank and in hand		883,038		549,271	
		1,512,716		1,400,658	
Creditors: amounts falling due within one year		(491,088)		(531,063)	
Net current assets			1,021,628		869,595
Total assets less current liabilities			1,031,436		884,370
Provisions for liabilities			(132,158)		(32,955)
			899,278		851,415
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			898,278		850,415
Shareholders' funds			899,278		851,415

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/1/17

J W Deans
Director

Company Registration No. SC113651

SAVE & INVEST (FINANCIAL PLANNING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the total value of initial transaction fees, trail commission, ongoing advisor charges and service fees earned during the year in the United Kingdom. Turnover is stated net of value added tax. Initial transaction fees are recognised on an accruals basis when the business is transacted. Trail commission and ongoing advisor charging are recognised on a cash basis. Service fee income is recognised on an accruals basis over the period to which it relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment & systems development	25% - 33% straight line
Fixtures & fittings	20% straight line

1.4 Leasing

Rentals payable under operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profits on a straight line basis over the period of the lease.

1.5 Pensions

Pension contributions are payments made by the company via salary sacrifice into personal pensions set up by employees personally.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

SAVE & INVEST (FINANCIAL PLANNING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	128,859
Additions	5,309
	<u>134,168</u>
At 30 June 2016	<u>134,168</u>
Depreciation	
At 1 July 2015	114,084
Charge for the year	10,276
	<u>124,360</u>
At 30 June 2016	<u>124,360</u>
Net book value	
At 30 June 2016	9,808
	<u><u>14,775</u></u>
At 30 June 2015	<u><u>14,775</u></u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

4 Ultimate parent company

The directors consider that the company's ultimate parent company is Save & Invest Group Limited, a company registered in Scotland, whose principal activity is that of a holding company.