

**DUNFERMLINE DEVELOPMENT SERVICES LTD**

**DIRECTORS' REPORT & ACCOUNTS**

**For the year ended 31 December 2005**

**Company Reg. No. 113429**



SCT STDUGM2 0521  
COMPANIES HOUSE 27/06/06

**DUNFERMLINE DEVELOPMENT SERVICES LTD**

**DIRECTORS**

J M Ward  
G D Dalziel

**SECRETARY**

A M McQuade

**BANKERS**

Royal Bank of Scotland plc  
PO Box 15/16  
DUNFERMLINE  
KY12 7HB

**SOLICITORS**

Dundas & Wilson CS  
20 Castle Terrace  
EDINBURGH  
EH1 2EN

**REGISTERED OFFICE**

Caledonia House  
Carnegie Avenue  
DUNFERMLINE  
KY11 8PJ

**DUNFERMLINE DEVELOPMENT SERVICES LTD**  
**DIRECTORS' REPORT**

The Directors present their report and accounts for the year ended 31 December 2005.

**PRINCIPAL ACTIVITY**

The company was dormant throughout the period.

**DIRECTORS AND THEIR INTERESTS**

The Directors throughout 2005 and their interests in the share capital of the company at 31 December 2005 were as follows:-

	Ordinary £1 Shares at 1.1.05	Ordinary £1 Shares at 31.12.05
Graeme D Dalziel	1	1
Sir John M Ward	Nil	Nil

**DIRECTORS RESPONSIBILITY FOR THE ACCOUNTS**

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business for the foreseeable future.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps the prevention and detection of fraud and other irregularities.

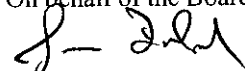
**SMALL COMPANIES EXEMPTIONS**

The Directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985.

**AUDIT EXEMPTION**

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

On behalf of the Board



Graeme D Dalziel

Director

15 February 2006

# DUNFERMLINE DEVELOPMENT SERVICES LTD

## BALANCE SHEET

as at 31 December 2005

	Note	2005 £000	2004 £000
<b>Fixed Assets:</b>			
Tangible Fixed Assets		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Amounts falling due after 1 year:		0	0
Amount owed by Group Undertaking		<u>0</u>	<u>0</u>
<b>Net Current Assets</b>		<u>0</u>	<u>0</u>
<b>Total Assets less Current Liabilities</b>		0	0
<b>Creditors: Amounts falling due after more than 1 year</b>			
Amount owed to group undertaking		0	0
<b>Net Assets</b>		<u>0</u>	<u>0</u>
<b>Capital and Reserves</b>			
Share Capital	3	0	0
Profit and Loss Account	4	<u>0</u>	<u>0</u>
	5	<u>0</u>	<u>0</u>

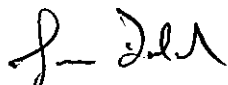
For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(1) ensuring the company keeps accounting records which comply with section 221; and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Graeme D Dalziel, Director  
15 February 2006

## NOTES TO THE ACCOUNTS

at 31 December 2005

### 1. Accounting Policies

**Accounting convention:** The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

**Related Parties:** the company has taken advantage of the exemption available under FRS8 not to disclose details of transactions with related parties that are part of the Dunfermline Building Society group

**Depreciation:** Feuhold office premises are not depreciated, it being the company's policy to maintain them to such a standard that the estimated residual values exceed the net book values in the accounts. Office plant and equipment is depreciated on a straight line basis at 20% per annum.

### 1. Administration Expenses

The audit fees are borne by the parent entity.

### 3. Share Capital

Ordinary shares of £1 each

Authorised	Issued & Unpaid
£100	£2

### 4. Reserves

Profit & Loss Account:

At 1 January and 31 December

2005	2004
£000	£000
0	0

### 5. Reconciliation of shareholders funds

At 1 January and 31 December

2005	2004
£000	£000
0	0

**6. Parent Company:** The immediate parent company which is also the ultimate parent undertaking is Dunfermline Building Society. The society is registered in Scotland and copies of the group accounts may be obtained from Caledonia House, Carnegie Avenue, Dunfermline, KY11 8PJ