

Company Registration No SC112666 (Scotland)

VESTED INTEREST DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

FRENCH DUNCAN LLP

Chartered Accountants
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Glasgow
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WEDNESDAY



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16/07/2008

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COMPANIES HOUSE

VESTED INTEREST DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	70,000		80,000	
Tangible assets	2	4,848		6,855	
		<u>74,848</u>		<u>86,855</u>	
Current assets					
Stocks		7,912		5,800	
Debtors		77,770		56,649	
Cash at bank and in hand		238		2,487	
		<u>85,920</u>		<u>64,936</u>	
Creditors amounts falling due within one year		<u>(106,571)</u>		<u>(102,647)</u>	
Net current liabilities			<u>(20,651)</u>		<u>(37,711)</u>
Total assets less current liabilities			<u>54,197</u>		<u>49,144</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		54,097		49,044	
Shareholders' funds		<u>54,197</u>		<u>49,144</u>	

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 June 2008



Mr I McGregor
Director

VESTED INTEREST DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Straight Line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

VESTED INTEREST DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2006	100,000	13,339	113,339
Additions		1,686	1,686
At 30 November 2007	100,000	15,025	115,025
Depreciation			
At 1 December 2006	20,000	6,484	26,484
Charge for the year	10,000	3,693	13,693
At 30 November 2007	30,000	10,177	40,177
Net book value			
At 30 November 2007	70,000	4,848	74,848
At 30 November 2006	80,000	6,855	86,855

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100