Registered number: SC112594

# VEINARD LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 OCTOBER 2013

**VEINARD LIMITED**
**REGISTERED NUMBER: SC112594**

## ABBREVIATED BALANCE SHEET
## AS AT 31 OCTOBER 2013

| | Note | £ | 2013 £ | £ | 2012 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **449** | | *589* |
| **CURRENT ASSETS** | | | | | |
| Debtors | | **6,000** | | *6,761* | |
| Cash at bank | | **32,627** | | *72,331* | |
| | | **38,627** | | *79,092* | |
| **CREDITORS:** amounts falling due within one year | | **(5,208)** | | *(9,406)* | |
| **NET CURRENT ASSETS** | | | **33,419** | | *69,686* |
| **NET ASSETS** | | | **33,868** | | *70,275* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **100** | | *100* |
| Profit and loss account | | | **33,768** | | *70,175* |
| **SHAREHOLDERS' FUNDS** | | | **33,868** | | *70,275* |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Francis Burns

**Mr F Burns**
Director

Date: 21 May 2014

The notes on page 2 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS
## FOR THE YEAR ENDED 31 OCTOBER 2013

### 1. ACCOUNTING POLICIES

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover representes amounts receivable from computer consultancy and sale of equipment net of VAT.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% reducing balance

### 2. TANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **Cost** | |
| At 1 November 2012 | **1,100** |
| Additions | **349** |
| Disposals | **(767)** |
| At 31 October 2013 | **682** |
| **Depreciation** | |
| At 1 November 2012 | **511** |
| Charge for the year | **150** |
| On disposals | **(428)** |
| At 31 October 2013 | **233** |
| **Net book value** | |
| At 31 October 2013 | **449** |
| *At 31 October 2012* | *589* |

### 3. SHARE CAPITAL

| | 2013 £ | *2012 £* |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 100 Ordinary shares of £1 each | **100** | *100* |