Company Registration No. SC112594 (Scotland)

VEINARD LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

VEINARD LIMITED

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VEINARD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		110		147
Current assets					
Debtors		6,870		6,893	
Cash at bank and in hand		4,845		3,019	
		11,715		9,912	
Creditors: amounts falling due within one year		(4,839)		(5,872)	
Net current assets			6,876		4,040
Total assets less current liabilities			6,986		4,187
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,886		4,087
Shareholders' funds			6,986		4,187

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2017

Mr F Burns
Director

Company Registration No. SC112594

VEINARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance

1.4 Pensions
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2015 & at 31 October 2016	349
Depreciation	
At 1 November 2015	202
Charge for the year	37
At 31 October 2016	239
Net book value	
At 31 October 2016	110
At 31 October 2015	147

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100