

Company Registration No. SC112594 (Scotland)

VEINARD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

VEINARD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

VEINARD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		147		196
Current assets					
Debtors		6,893		7,013	
Cash at bank and in hand		3,019		4,125	
		<u>9,912</u>		<u>11,138</u>	
Creditors: amounts falling due within one year		<u>(5,872)</u>		<u>(5,866)</u>	
Net current assets			4,040		5,272
Total assets less current liabilities			<u>4,187</u>		<u>5,468</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,087		5,368
Shareholders' funds			<u>4,187</u>		<u>5,468</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2016

Mr F Burns
Director

Company Registration No. SC112594

VEINARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
--------------------------------	----------------------

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014 & at 31 October 2015	349
Depreciation	
At 1 November 2014	153
Charge for the year	49
At 31 October 2015	202
Net book value	
At 31 October 2015	147
At 31 October 2014	196

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.