

**MALENHOLD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The Accounting Crew

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MALENHOLD LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2022

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MALENHOLD LIMITED
Balance Sheet
As at 31 March 2022

Registered number: SC112531

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		334,256		334,286
			334,256		334,286
CURRENT ASSETS					
Debtors	4	-		1,688	
Cash at bank and in hand		16,958		11,163	
		16,958		12,851	
Creditors: Amounts Falling Due Within One Year	5	(5,185)		(5,347)	
NET CURRENT ASSETS (LIABILITIES)			11,773		7,504
TOTAL ASSETS LESS CURRENT LIABILITIES			346,029		341,790
NET ASSETS			346,029		341,790
CAPITAL AND RESERVES					
Called up share capital	6		42		42
Revaluation reserve	7		70,396		70,396
Profit and Loss Account			275,591		271,352
SHAREHOLDERS' FUNDS			346,029		341,790

MALENHOLD LIMITED
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J Harvey

Director

17th August 2022

The notes on pages 3 to 5 form part of these financial statements.

MALENHOLD LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	no depreciation provided
Fixtures & Fittings	20% reducing balance

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

MALENHOLD LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2021	334,135	2,280	336,415
As at 31 March 2022	<u>334,135</u>	<u>2,280</u>	<u>336,415</u>
Depreciation			
As at 1 April 2021	-	2,129	2,129
Provided during the period	-	30	30
As at 31 March 2022	<u>-</u>	<u>2,159</u>	<u>2,159</u>
Net Book Value			
As at 31 March 2022	<u>334,135</u>	<u>121</u>	<u>334,256</u>
As at 1 April 2021	<u>334,135</u>	<u>151</u>	<u>334,286</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	1,688
	<u>-</u>	<u>1,688</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	4,379	4,565
Accruals and deferred income	780	756
Directors' loan accounts	26	26
	<u>5,185</u>	<u>5,347</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>42</u>	<u>42</u>

MALENHOLD LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2021	70,396
As at 31 March 2022	<u>70,396</u>

8. General Information

MALENHOLD LIMITED is a private company, limited by shares, incorporated in Scotland, registered number SC112531 . The registered office is 19 Broomcroft Road, Newton Mearns, Glasgow, G77 5ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.