MALENHOLD LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

MALENHOLD LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

		2019	2018
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	334,371	334,430
Current assets			
Debtors Cash at bank and in hand	5	1,582 2,645	1,435 12,034
		4,227	13,469
Creditors: amounts falling due within one year	<u>6</u>	(5,495)	(24,022)
Net current liabilities		(1,268)	(10,553)
Net assets	_	333,103	323,877
Capital and reserves	=		
Called up share capital Revaluation reserve Profit and loss account	<u>?</u>	42 70,396 262,665	42 70,396 253,439
Shareholders' funds	_	333,103	323,877

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 August 2019.

John B G Harvey Director

Company Registration No. SC112531

MALENHOLD LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Malenhold Limited is a private company, limited by shares, registered in Scotland, registration number SC112531. The registered office is 19 Broomcroft Road, Newton Mearns, Glasgow, G77 5ER, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% reducing balance

4	Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
	Cost on columbian	£ At cost	£ At cost	£
	Cost or valuation At 1 April 2018	334,135	2,280	336,415
	At 31 March 2019	334,135	2,280	336,415
	Depreciation At 1 April 2018 Charge for the year		1,985 59	1,985
	At 31 March 2019	-	2,044	2,044
	Net book value At 31 March 2019	334,135	236	334,371
	At 31 March 2018	334,135	295	334,430
5	Debtors		2019 £	2018 £
	Trade debtors		1,582	1,435

MALENHOLD LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6	Creditors: amounts falling due within one year	2019	2018
		£	£
	Taxes and social security	4,594	3,183
	Other creditors	119	-
	Loans from directors	26	20,090
	Accruals	756	749
		5,495	24,022
7	Share capital	2019	2018
		£	£
	Allotted, called up and fully paid:		
	42 Ordinary shares of £1 each	<u>42</u>	42

8 Average number of employees

During the year the average number of employees was 2 (2018: 2).

