MALENHOLD LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

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MALENHOLD LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

Directors John B G Harvey

Susan Harvey

Company Number SC112531 (Scotland)

Registered Office 19 Broomcroft Road

Newton Mearns Glasgow G77 5ER United Kingdom

Accountants Aird Sakol Ltd

8 Benview Road Clarkston Toll Glasgow G76 7PP

MALENHOLD LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	399,504	399,596
Current assets			
Debtors Cash at bank and in hand	5	1,160 478	528 603
	_	1,638	1,131
Creditors: amounts falling due within one year	<u>6</u>	(102,440)	(123,308)
Net current liabilities	_	(100,802)	(122,177)
Net assets	_	298,702	277,419
Capital and reserves	=		
Called up share capital Revaluation reserve Profit and loss account		42 74,495 224,165	42 74,495 202,882
Shareholders' funds	_	298,702	277,419

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 August 2017.

John B G Harvey Director

Company Registration No. SC112531

MALENHOLD LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Malenhold Limited is a private company, limited by shares, registered in Scotland, registration number SC112531. The registered office and principal place of business is 19 Broomcroft Road, Newton Mearns, Glasgow, G77 5ER, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% reducing balance

4 Tangible fixed assets	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	399,135	2,280	401,415
At 31 March 2017	399,135	2,280	401,415
Depreciation			
At 1 April 2016	-	1,819	1,819
Charge for the year	<u>-</u> _	92	92
At 31 March 2017	-	1,911	1,911
Net book value			
At 31 March 2017	399,135	369	399,504
At 31 March 2016	399,135	461	399,596

MALENHOLD LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

5	Debtors	2017 £	2016 £
	Trade debtors	1,160	528
6	Creditors: amounts falling due within one year	2017 £	2016 £
	Taxes and social security Loans from directors Accruals	5,229 96,490 721	5,247 117,340 721
		102,440	123,308

7 Average number of employees

During the year the average number of employees was 0 (2016: 0).

