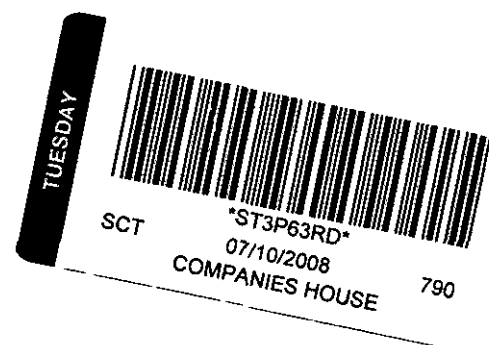


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COMMERCIAL MICROBIOLOGY LIMITED
(Company Number 112363)

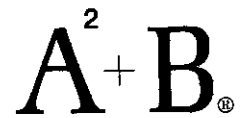
ABBREVIATED ACCOUNTS

31 DECEMBER 2007



Anderson Anderson & Brown LLP
Chartered Accountants

COMMERCIAL MICROBIOLOGY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES



Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether or not applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts, and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO COMMERCIAL MICROBIOLOGY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 8 together with the full accounts of the company prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 2007

Respective responsibilities of directors and auditors

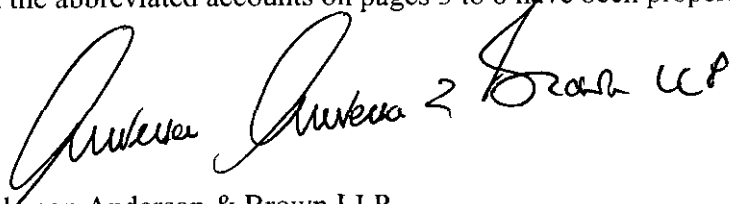
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether or not the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 'The special auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion on the abbreviated accounts

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2007 and the abbreviated accounts on pages 3 to 8 have been properly prepared in accordance therewith


Anderson Anderson & Brown LLP
Chartered Accountants
Registered Auditors
Aberdeen

25 August 2008

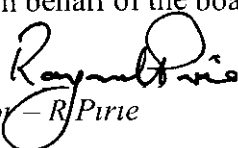
COMMERCIAL MICROBIOLOGY LIMITED
ABBREVIATED BALANCE SHEET – 31 DECEMBER 2007

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	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	747,700	484,980
Investments	3	16,175	16,175
		<u>763,875</u>	<u>501,155</u>
CURRENT ASSETS			
Stock		117,717	72,007
Debtors		903,367	844,905
Cash at bank and in hand		69,143	21,958
		<u>1,090,227</u>	<u>938,870</u>
CREDITORS <i>amounts falling due within one year</i>	4	<u>809,375</u>	<u>699,653</u>
NET CURRENT ASSETS		<u>280,852</u>	<u>239,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,044,727</u>	<u>740,372</u>
CREDITORS <i>amounts falling due after more than one year</i>	4	56,216	71,476
PROVISION FOR LIABILITIES AND CHARGES		<u>87,000</u>	<u>58,000</u>
		<u><u>£ 901,511</u></u>	<u><u>£ 610,896</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Capital redemption reserve		2,058	2,058
Profit and loss account		879,453	588,838
SHAREHOLDERS' FUNDS		<u><u>£ 901,511</u></u>	<u><u>£ 610,896</u></u>

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies

Signed on behalf of the board of directors


Director – R Pirie

25/8/08

Date

1 ACCOUNTING POLICIES

(a) *Basis of accounts preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts present information about the company as an individual undertaking and not about the group, as the company has taken advantage of the exemption conferred by Section 248 of the Companies Act 1985, as amended, not to prepare group accounts on the basis that the group is a small group.

(b) *Depreciation*

The cost of fixed assets is written off by equal monthly instalments over their expected useful lives as follows:

Tenants Improvements	4 years
Laboratory equipment	4 years
Computer software	2 4 years
Office equipment	4 years

(c) *Stocks*

Stocks are valued at the lower of cost and net realisable value with due allowance for any obsolete or slow moving items.

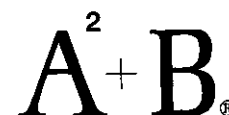
(d) *Taxation*

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have been originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in tax assessments in the period which are different from those recognised in the accounts. Deferred tax has been measured on a non discounted basis.

COMMERCIAL MICROBIOLOGY LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS – 31 DECEMBER 2007



1 ACCOUNTING POLICIES (continued)

(e) *Leasing and hire purchase commitments*

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the contract on a straight line basis

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

(f) *Pensions*

The company contributes to a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

(g) *Foreign currencies*

Assets, liabilities, revenues and costs denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, monetary assets and liabilities at the balance sheet date are translated at the year end rate of exchange. The resulting profits or losses are dealt with in the profit and loss account

(h) *Grants*

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant asset by equal annual instalments

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

COMMERCIAL MICROBIOLOGY LIMITED
NOTES ON THE ABBREVIATED ACCOUNTS – 31 DECEMBER 2007

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2 FIXED ASSETS

	£
COST	
At 1 January 2007	760,194
Additions	361,714
At 31 December 2007	<u>1,121,908</u>
DEPRECIATION	
At 1 January 2007	275,214
Charge for year	98,994
At 31 December 2007	<u>374,208</u>
Net book values at	
31 December 2007	<u>£ 747,700</u>
31 December 2006	<u>£ 484,980</u>

The net book value of assets includes £115,389 (2006 £108,758) in respect of assets held under hire purchase contracts

3 INVESTMENTS

COST	
At 31 December 2007 and 2006	<u>£ 16,175</u>

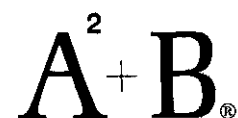
The subsidiary company at 31 December 2007 was

	Country of registration	Nature of business	Proportion of shares held
Commercial Microbiology Inc	USA	Microbiology consultancy and supply of equipment	100%

The share capital and reserves of Commercial Microbiology Inc at 31 December 2007 were \$461,611 The profit for the year was \$385,616

COMMERCIAL MICROBIOLOGY LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS – 31 DECEMBER 2007

**4 CREDITORS**

Included within creditors falling due within one year are bank borrowings of £78,395 (2006 £82,734) and included within creditors falling due after more than one year are bank borrowings of £nil (2006 £13,095)

The company's bankers hold a bond and floating charge over the company's assets in respect of these borrowings

Under the terms of the debt factoring arrangements with the Royal Bank of Scotland the trade debtors of the company are assigned to the bank

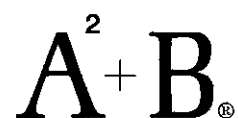
5 CALLED UP SHARE CAPITAL

2007 & 2006

Authorised: 40,000 Ordinary shares of £1 each£ 40,000**Allotted, called up and fully paid:** 20,000 Ordinary shares of £1 each£ 20,000**6 TRANSACTION WITH RELATED PARTIES**

During the year the company entered into the following transactions with the directors

Related party	Transaction	£	Balance at year end £
CML Biotech Ltd, a company in which J McCulloch and S Maxwell were directors	Management fee	(703,000)	(98,000)
	Loan	40,838	142,084
			<u>£ 44,084</u>
J McCulloch, S Maxwell, directors	Loan	33,480	33,480



COMMERCIAL MICROBIOLOGY LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS – 31 DECEMBER 2007

7 ULTIMATE PARENT COMPANY

The company is a 100% subsidiary undertaking of CML Biotech Limited, a company incorporated in Scotland

8 POST BALANCE SHEET EVENT

Since the year end the entire share capital of CML Biotech Limited has been purchased by Intertek UK Holdings Limited. The ultimate parent company is now Intertek Group Plc