

GLASGOW HOMELESSNESS NETWORK

**Annual Report and Accounts
For the year ended 31 March 2016**

**Company No. SC 112361
Charity No. SC 003453**

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GLASGOW HOMELESSNESS NETWORK

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GLASGOW HOMELESSNESS NETWORK

Directors and Office Bearers

Nigel Sprigings - Chair
Damian McGowan - Vice Chair
Louise Belton - Treasurer
Sean Cussen
Norman Fitzpatrick
Patrick McKay
Suzanne Fitzpatrick
Margaret Taylor
Patrick McGrath
Elodie Mignard

Company Secretary

Margaret-Ann Brunjes

Registered Office

Unit 16a
Adelphi Centre
12 Commercial Road
Glasgow
G5 0PQ

Auditors

Robb Ferguson
Chartered Accountants and
Statutory Auditors
70 West Regent Street
Glasgow
G2 2QZ

Charity Number

SC 003453

Company Number

SC 112361

Bank

Clydesdale Bank plc
66 Queen Street
Glasgow
G1 3DS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

Report of the Trustees For the year ended 31 March 2016

The Directors submit their report, together with the audited accounts, for the year ended 31 March 2016.

Status

The company is limited by guarantee and does not have a share capital.

Guarantee

Each member of the board has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of Glasgow Homelessness Network being placed in liquidation.

Results

The statement of financial activities is set out on page 9 and shows the net (outgoing)/incoming resources for the year.

Principal Activity

The company continued to promote the welfare of homeless people through its co-ordination and representation activities on behalf of member agencies; its work focused on enabling and developing improvements in both services and opportunities for people affected by homelessness; and the involvement of people affected by homelessness in the work.

The past assistance of all donors and grant aiding bodies is gratefully acknowledged in facilitating the work of the charity.

Governance & Management

Glasgow Homelessness Network ('GHN') is a Scottish charity registered with the Office of the Scottish Charity Regulator (SC 003453) and a Company Limited by Guarantee (SC112361), constituted by its memorandum and articles. It is a membership organisation, with a Board of Directors elected annually by the members at the Annual General Meeting. The Board of Directors appoints an Executive Director to manage the day to day running of the organisation on its behalf.

Non-Executive Directors

The Directors of the company during the year were as follows:

Patrick McKay
Patrick McGrath
Ian Irvine
Damian McGowan
Nigel Sprigings
Sean Cussen
Suzanne Fitzpatrick
Norman Fitzpatrick
Margaret Taylor
Louise Belton
Elodie Mignard

It is with sadness that the Directors advise that Ian Irvine sadly passed away after the year end on 1 June 2016. Ian had been a Director since 2008 and his input moving forward will be missed.

GLASGOW HOMELESSNESS NETWORK

Report of the Trustees For the year ended 31 March 2016

Directors' appointment, induction and training

Each year an induction programme for new Board members addresses the fundamental purpose and vision of GHN. The programme includes constitutional matters, governance policy and responsibilities, the current plan and financial matters. The programme is run by the Chair and the Executive Director, and is open to all Board members and senior staff.

Volunteers

GHN recognises with thanks the broad contribution that volunteers make to the development of our organisation and to the meeting of our aims. We also respect the valuable and unique contribution that volunteers with experience of homelessness provide, and therefore some of our volunteering activity benefits from this specific experience.

Reserves Policy

Unrestricted funds, accumulated from past operating results, represent the free resources of the Charity and are available for use by the Board as they decide in pursuance of the stated aims of the Charity. The Board recognise the need for the Charity to have reserves which will enable it to cope with unexpected fluctuations in income and expenditure, to take advantage at short notice of development opportunities that might otherwise cause cash flow problems and to act as responsible employees in the event of termination of a service or of the Charity. It is therefore the policy of the Charity to work towards increasing unrestricted reserves and to transfer to designated reserves, wherever possible, such amounts as are necessary to cover anticipated, planned or possible expenditure on specific services.

In view of current funding concerns the Board are satisfied that current unrestricted funds held in liquid funds are just sufficient to cover 3 months operating expenditure at current levels while other funding options are considered. Designated funds have been provided to cover costs in the event of the termination of a service or of the Charity and other potential projects which may be introduced.

The level of reserves requires to be monitored by the Board on an ongoing basis as our funders continue their own reviews of expenditure levels.

Risk Management

The Board review the major risks which the Charity faces on a regular basis and believe that maintaining the free resources at the current levels will provide sufficient resources in the event of adverse conditions. The Board carry out annual reviews of the controls over key financial systems and also examine other operational and business risks which the Charity faces and have established systems to mitigate the significant risks. The Board makes further routine assessments of risks to the Charity across the areas of Finance, Governance, Strategy and Organisational Development.

Business Review

This year marked a fresh 3 year business plan and a fresh set of priorities developed by our Board, staff and volunteers. Our work this year is set against a number of challenges for people affected by homelessness, the services they need and for GHN too. But also a number of fresh opportunities to help improve, progress and move the issue of homelessness forward.

Glasgow has one of the most complex housing systems in the UK, and is one of the areas most affected by the current housing crisis. This is at least in part due to the unique supply and demand pressures that have cumulated across the recent history of stock transfer, hostel closure and the introduction of new rights and duties. However, a new community-based approach is being led by the city council and the network of social landlords, which is expected to see measurable improvements over the next year.

GLASGOW HOMELESSNESS NETWORK

Report of the Trustees For the year ended 31 March 2016

The UK Government welfare reforms remain a core concern within the homelessness sector with stark implications for people and for many organisations, including women's refuges and supported forms of accommodation. An expected statement from government ministers regarding specific reforms was postponed until autumn, creating further uncertainty for people and providers.

With a review of third sector homelessness services commissioned by the city council also underway this year, GHN has offered our members a place to come together during this uncertain phase, while we sought also to ensure that both contemporary evidence and the views of people using services continue to inform and influence the outcome of that review.

Our business review this year clarified a new emphasis; that GHN is a third sector membership organisation with a unique role. We evidence and advance solutions to poor housing and homelessness by connecting the knowledge and experiences of people who both live and work with the issue. And while our home is Glasgow, some of our work programmes take us more widely across Scotland and Europe. Where we want everyone to have a safe and secure home from which to build and live their lives.

This year, we have worked toward 3 new programme goals:

- **Action:** Our goal is for local people to be more involved in local housing matters. The involvement of local people to actively tackle poor housing and homelessness - and the related issues of poverty and inequality - aims to create more community ownership of local challenges and assist people to advocate for their community and each other.
- **Inquiry:** Our goal is to develop and share an accurate evidence base, from a wide range of sources, which tells us whether we are getting better at responding to homelessness, poverty and inequality; and what works.
- **Influence:** Our goal is to remove or reduce the barriers to a safe and secure home that are caused by current policies, positions and procedures. Our role in the key planning structures also provides a mechanism for us to influence and propose solutions in 2 ways:
 - Against existing standards, policies or legislation that are not being met;
 - Identify gaps or improvements, beyond existing practices, standards and legislation.

This year, we also met income targets in relation to our training and consultancy based social enterprise *All In: Innovation in Participation*. We are clear that this is with the purpose of self-earning income that we can redirect to our core charitable objectives. This assists our ongoing sustainability, relevance and independence in a challenging social and economic climate.

Future Plans

We commissioned an independent stakeholder evaluation this year which demonstrated that among our stakeholders, GHN is most closely identified with evidence based influencing; with data collection and analysis; with networking and with policy, legislation and lobbying. We want to enhance how we use those skills and functions to create a new approach that better uses evidence and collaboration to tackle homelessness in Scotland.

Collaboration has always been at the heart of GHN – as a membership organisation, and as a firm believer that blending all types of expertise will find more enduring solutions to social issues. Getting alongside people experiencing homelessness and the social connections they have, and with those working in homelessness across all its various roles in policy, planning, academia and service provision.

GLASGOW HOMELESSNESS NETWORK

Report of the Trustees For the year ended 31 March 2016

Over the next phase, new collaborations will coproduce a new approach for Scotland that will aim to have a transformative effect on how the homelessness sector engages with evidence in the fight against homelessness. It will enhance how we collaborate across professional boundaries, so that we can put what we know to good use. This new approach will provide systematic assessment of existing evidence, rank and evaluate interventions and identify and 'accelerate' the adoption of solutions that work when tackling homelessness. We want to slowly but surely help create a performance improvement 'infrastructure', underpinned by a system design approach, and based on cost and impact analysis. Core values would include independence, collaboration and co-production, and with people with lived experiences at the heart of activities.

Services in Kind

Glasgow City Council provides GHN with accommodation and services in kind, which we are unable to quantify in a monetary value. GHN would like to thank the City Council for their ongoing support.

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Glasgow Homelessness Network for the purposes of Company Law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice 2005, and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information. This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies.

Auditors

A resolution to re-appoint Robb Ferguson Chartered Accountants as auditors will be put to the members at the annual general meeting.

Signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'Nigel Sprigings', written over the printed name.

Nigel Sprigings – Chair
12 Commercial Road
Glasgow
G5 0PQ

Dated: 8 September 2016

GLASGOW HOMELESSNESS NETWORK

Independent Auditors' Report to the Trustees and Members of Glasgow Homelessness Network

We have audited the financial statements of Glasgow Homelessness Network for the year ended 31 March 2016 on pages eight to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its outgoing resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

GLASGOW HOMELESSNESS NETWORK

Independent Auditors' Report to the Trustees and Members of Glasgow Homelessness Network

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Graham M. Cantlay CA (Senior Statutory Auditor)
For and on behalf of Robb Ferguson Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
70 West Regent Street
Glasgow
G2 2QZ

Date 8 September 2016.

GLASGOW HOMELESSNESS NETWORK

Statement of Financial Activities incorporating Income & Expenditure Account For the year ended 31 March 2016

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 2016 Total £ | 2015 Total £ |
|--|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Income and endowments: | | | | | |
| <i>From generated funds</i> | | | | | |
| Voluntary income (note 2) | 30,793 | - | 511,861 | 542,654 | 396,379 |
| Investment income (note 3) | 2,657 | - | - | 2,657 | 5,779 |
| Incoming resources from charitable activities (note 4) | 42,210 | - | - | 42,210 | 49,064 |
| Total income and endowments | 75,660 | - | 511,861 | 587,521 | 451,222 |
| Expenditure on: | | | | | |
| Costs of generating funds | | | | | |
| - costs of generating voluntary income | 69,594 | - | - | 69,594 | 80,284 |
| Charitable activities | 750 | 22,564 | 470,739 | 494,053 | 476,986 |
| Total expenditure | 70,344 | 22,564 | 470,739 | 563,647 | 557,270 |
| Net income/expenditure | 5,316 | (22,564) | 41,122 | 23,874 | (106,048) |
| Gross transfers between funds | (3,621) | 2,642 | 979 | - | - |
| Net movement in funds | 1,695 | (19,922) | 42,101 | 23,874 | (106,048) |
| Total funds brought forward | 60,931 | 164,290 | 138,229 | 363,450 | 469,498 |
| Total funds carried forward | 62,626 | 144,368 | 180,330 | 387,324 | 363,450 |

None of the Company's activities were acquired or discontinued during the above two years.

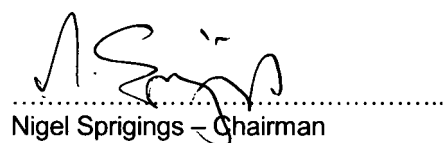
The notes on pages 11 to 15 form part of these accounts

Balance Sheet
As at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|---|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 3,876 | 9,721 |
| Current assets | | | |
| Debtors | 10 | 14,082 | 39,709 |
| Cash at bank and in hand | | 413,847 | 379,034 |
| | | 427,929 | 418,743 |
| Current liabilities | | | |
| Creditors : amounts falling due within one year | 11 | 44,481 | 65,014 |
| Net current assets | | 383,448 | 353,729 |
| Net assets | | 387,324 | 363,450 |
| Represented by: | | | |
| Unrestricted funds | | 62,626 | 60,931 |
| Restricted funds | 13 | 180,330 | 138,229 |
| Designated funds | 14 | 144,368 | 164,290 |
| | | 387,324 | 363,450 |

The financial statements have been prepared in accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 8 September 2016 and were signed on its behalf by:


 Nigel Sprigings – Chairman

The notes on pages 11 to 15 form part of these accounts

GLASGOW HOMELESSNESS NETWORK

Notes to the Accounts For the year ended 31 March 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by the way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised when a legal or constructive obligation arises. It represents costs incurred, inclusive of irrecoverable VAT where relevant, in the furtherance of charity's objectives and expenses incurred in running the charity, and are directly allocated to the category to which it relates.

Depreciation of fixed assets

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated as follows:

Computer equipment - 33 1/3% straight line method
Fixtures & Fittings - 33 1/3% straight line method

Pension

The company operates a defined contributions scheme for its employees. Contributions made are charged to the income and expenditure account in the year in which they became payable.

Funds

- | | | |
|--------------|---|---|
| Unrestricted | - | these funds are available for the furtherance of the objectives of the organisation. |
| Designated | - | these funds have been set aside to meet expenditure on specific items as identified by the directors. |
| Restricted | - | these represent funds held for specific projects where the donor has specified the use to which the funds may be applied. |

GLASGOW HOMELESSNESS NETWORK

Notes to the Accounts For the year ended 31 March 2016

1. Accounting policies (continued)

Operating Lease Commitments

Rentals paid under operating leases are charged to income as incurred.

| | 2016 | 2015 |
|--|----------------|----------------|
| | £ | £ |
| 2. Voluntary Income | | |
| GCC Services– Social Work/Corporate/Development & Regeneration | 60,508 | 53,749 |
| Ecorys-Grundtvig | - | 551 |
| Scottish Government | 109,042 | 48,310 |
| Big Lottery Fund | 156,214 | 175,756 |
| Comic Relief | 43,025 | 21,402 |
| Other income | 15,993 | 78,732 |
| Oak Foundation | 157,872 | 17,879 |
| | - | - |
| | <u>542,654</u> | <u>396,379</u> |
| The above figures are analysed as follows:- | | |
| Restricted | 511,861 | 361,477 |
| Unrestricted | 30,793 | 34,902 |
| | <u>542,654</u> | <u>396,379</u> |
| 3. Investment Income | | |
| Bank interest | 2,657 | 5,779 |
| 4. Incoming resources from charitable activities | | |
| Training income | 7,525 | 30,680 |
| Consultancy income | 34,685 | 18,384 |
| | <u>42,210</u> | <u>49,064</u> |
| 5. Net outgoing resources | | |
| <i>This is arrived at after charging:</i> | | |
| Depreciation | 5,845 | 7,823 |
| Auditors' remuneration | 3,162 | 2,970 |
| 6. Staff Numbers and Costs | | |
| The aggregate remuneration and associated costs of employees were: | | |
| Wages and salaries | 346,953 | 344,320 |
| Social security costs | 31,060 | 30,626 |
| Pension costs | 34,402 | 34,393 |
| | <u>412,415</u> | <u>409,339</u> |
| | <u>Number</u> | <u>Number</u> |
| The average monthly number of employees was | 14 | 14 |

No employees received emoluments exceeding £60,000 (2014: None).

GLASGOW HOMELESSNESS NETWORK

Notes to the Accounts For the year ended 31 March 2016

7. Trustees' remuneration and transactions

No trustee received any remuneration during the year (2015: £nil). No trustee received reimbursement of expenses during the year (2015: £nil).

8. Taxation

The charity is exempt from corporation tax on its charitable activities.

| 9. Fixed Assets | Computer Equipment £ | Fixtures & Fittings £ | Total £ |
|-----------------------|----------------------------|-----------------------------|------------|
| Cost | | | |
| At 31 March 2015 | 19,102 | 14,225 | 33,327 |
| Additions | - | - | - |
| Disposals | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2016 | 19,102 | 14,225 | 33,327 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 31 March 2015 | 12,881 | 10,725 | 23,606 |
| Charge for year | 3,153 | 2,692 | 5,845 |
| Disposals | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2016 | 16,034 | 13,417 | 29,451 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 31 March 2016 | 3,068 | 808 | 3,876 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2015 | 6,221 | 3,500 | 9,721 |
| | <hr/> | <hr/> | <hr/> |

| 10. Debtors | 2016 £ | 2015 £ |
|--------------------------------|-----------|-----------|
| Trade debtors | 9,082 | 20,113 |
| Prepayments and accrued income | 5,000 | 19,396 |
| Other debtors | - | 200 |
| | <hr/> | <hr/> |
| | 14,082 | 39,709 |
| | <hr/> | <hr/> |

| 11. Creditors | 2016 £ | 2015 £ |
|-------------------------------------|-----------|-----------|
| Trade creditors | 9,236 | 6,347 |
| VAT | 4,918 | 5,667 |
| Social security | 9,271 | 7,687 |
| Other creditors and deferred income | 21,056 | 45,313 |
| | <hr/> | <hr/> |
| | 44,481 | 65,014 |
| | <hr/> | <hr/> |

GLASGOW HOMELESSNESS NETWORK

Notes to the Accounts For the year ended 31 March 2016

12. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

| | 2016 £ | 2015 £ |
|----------------------------|--------------|------------|
| Expiring: | | |
| Less than one year | 712 | 788 |
| Between one and five years | 1,271 | - |
| | <u>1,983</u> | <u>788</u> |

13. Movement in restricted funds

| | At 2015 £ | Incoming resources & transfers £ | Other transfers £ | Expenditure £ | At 2016 £ |
|------------------------------|-----------------|---|-------------------------|------------------|-----------------|
| Navigate | | | | | |
| Wee Panel (GCC) | 16,233 | 32,233 | 637 | (32,870) | 16,233 |
| Comic Relief | 845 | 43,025 | - | (41,829) | 2,041 |
| Tackling Poverty(GCC) | - | 8,362 | - | (7,987) | 375 |
| Oak Foundation | - | 157,872 | - | (75,448) | 82,424 |
| Community Work(GCC) | 4,562 | 5,113 | 115 | (7,698) | 2,092 |
| East Renfrew Pilot(SG) | - | 60,732 | 49 | (60,781) | - |
| Training | 18,674 | - | - | (2,150) | 16,524 |
| Research & Development | 24,815 | - | - | (17,556) | 4,259 |
| Community Learning | 7,693 | - | - | - | 7,693 |
| Opportunities for All (GYEP) | 4,338 | - | - | (4,338) | - |
| SHIEN (SG) | - | 48,310 | 52 | (48,362) | - |
| 4 Front Learning (BLF) | 31,527 | 156,214 | 126 | (158,164) | 29,703 |
| Evaluations & Consultancy | 30,203 | - | - | (12,556) | 17,647 |
| Unheard Voices | 2,339 | - | - | (1,000) | 1,339 |
| | <u>138,229</u> | <u>511,861</u> | <u>979</u> | <u>(470,739)</u> | <u>180,330</u> |

14. Movement in designated funds

| | At 2015 £ | Incoming resources £ | Transfers £ | Expenditure £ | At 2016 £ |
|-------------------------------------|-----------------|----------------------------|----------------|------------------|-----------------|
| IT Development and Replacement Fund | 11,221 | - | 480 | (8,633) | 3,068 |
| Redundancy Fund | 106,024 | - | 4,276 | - | 110,300 |
| General Fund | 7,045 | - | - | (2,045) | 5,000 |
| Premises | 40,000 | - | (2,114) | (11,886) | 26,000 |
| | <u>164,290</u> | <u>-</u> | <u>2,642</u> | <u>(22,564)</u> | <u>144,368</u> |

GLASGOW HOMELESSNESS NETWORK

Notes to the Accounts For the year ended 31 March 2016

15. Analysis of net assets among funds

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total £ |
|--------------------|----------------------------|--------------------------|--------------------------|----------------|
| Fixed assets | 808 | 3,068 | - | 3,876 |
| Net current assets | 61,818 | 141,300 | 180,330 | 383,448 |
| | <u>62,626</u> | <u>144,368</u> | <u>180,330</u> | <u>387,324</u> |

16. Share capital

As the company is limited by guarantee there is no share capital. The guarantee by members is restricted to an amount not exceeding £1 per member.

17. Pension costs

The charitable company participated in a defined contribution scheme during the year ended 31 March 2016. The contributions for the period totalled £34,402 (2015: £34,393). Amounts were outstanding as at 31 March 2016 of £4,978 and 31 March 2015 (nil).