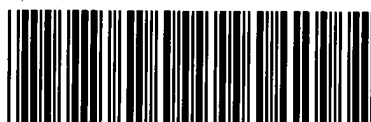


WESTBOURNE MUSIC

**Unaudited Financial Statements
For the year ended 30 June 2023**

**Company No: SC112309
Charity No: SC009033**

THURSDAY



ACZVBLQY

A08

28/03/2024

#220

COMPANIES HOUSE

WESTBOURNE MUSIC

Contents to the Financial Statements

For the year ended 30 June 2023

	Page
Report of the Trustees	1 – 2
Independent Examiner's Report	3
Statement of Financial Activities (including Income and Expenditure Account)	4
Balance Sheet	5
Notes to the Financial Statements	6 – 8
Detailed Statement of Financial Activities	9

WESTBOURNE MUSIC

Report of the Trustees For the year ended 30 June 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details

Registered Company Number

SC112309 (Scotland)

Secretary

Mitchells Robertson

Registered office

George House
36 North Hanover Street
Glasgow
G1 2AD

Trustees

R M Williamson
D A R Ballantine
S Mackay
G W Armour
A Hunter
A Arockiam
R Montgomery
N Heavisides
E Cohen

Chairman – Resigned 30 June 2023
Chairman

Resigned – 30 January 2024

Appointed – 14 February 2024

Independent Examiner

Gerard Crampsey
Stirling Toner Ltd
Kensington House
227 Sauchiehall Street
Glasgow G2 3EX

Structure, Governance and Management

Governing document

The charity is limited by guarantee and was incorporated on 19 July 1988. It is governed by its Memorandum and Articles of Association dated 7 July 1988. It is registered as a Scottish Charity under number SC009033. In the event of the charity being wound up members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions. New trustees undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the charity.

Organisational structure

The charity is managed by the Board of Trustees who meet on a regular basis to discuss the results of the company and any future developments.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These risks are reviewed regularly at trustee meetings.

WESTBOURNE MUSIC

Report of the Trustees For the year ended 30 June 2023

Objectives and Activities

The principal objective of the company is that of advancing the Arts in Scotland, particularly the provision of chamber music.

There have been no changes in the objectives since the last annual report.

Achievements and performance

Charitable activities

During the year the company were unable to hold the concerts planned.

Financial review

Income for the financial year ended 30 June 2023 amounted to £18,515 (2022: £11,286). The surplus for the year amounted to £1,734.

The improved financial position arose mainly as a result of increases in Grants, Sponsorship and Gift Aid recovery. The anticipated number of concerts was not realised for a variety of reasons outwith our control but it is hoped that we will have 16 concerts in the next financial year.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In so far as the trustees are aware:

- There is no relevant information of which the charitable company's examiners are unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of the information.

Approved by order of the board of trustees on 20/3/24 and signed on its behalf by:

Trustee



DAVID BALLANTINE

WESTBOURNE MUSIC

Report of the Independent Examiner to the Trustees of Westbourne Music For the year ended 30 June 2023

I report to the charity trustees on my examination of the accounts for the year ended 30 June 2023 as set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

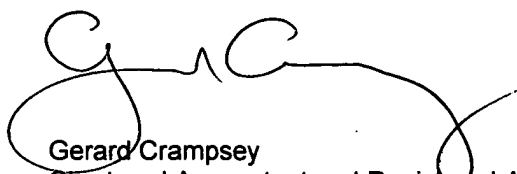
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gerard Crampsey
Chartered Accountant and Registered Auditor (ICAS)
Stirling Toner Ltd
Kensington House
227 Sauchiehall Street
Glasgow
G2 3EX

20 March 2024

WESTBOURNE MUSIC**Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2023**

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds		18,491	11,285
Interest		24	1
Total	2	<u>18,515</u>	<u>11,286</u>
RESOURCES EXPENDED			
Expenditure on			
Cost of generating voluntary income		11,894	12,962
Charitable activities		4,887	844
		<u>16,781</u>	<u>13,806</u>
NET INCOMING/(OUTGOING) RESOURCES			
RECONCILIATION OF FUNDS			
Total funds brought forward		153	2,673
Surplus/(deficit) for year		<u>1,734</u>	<u>(2,520)</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,887</u>	<u>153</u>

WESTBOURNE MUSIC

Balance Sheet As at 30 June 2023

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Current Assets			
Debtors		2,178	1,745
Cash at bank		1,509	1,408
		<u>3,687</u>	<u>3,153</u>
Creditors:			
Amounts falling due within one year	5	<u>1,800</u>	<u>3,000</u>
Net current assets		<u>1,887</u>	<u>153</u>
Total assets less current liabilities		<u>1,887</u>	<u>153</u>
Funds			
Unrestricted funds	6	<u>1,887</u>	<u>153</u>
Total Funds		<u>1,887</u>	<u>153</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.


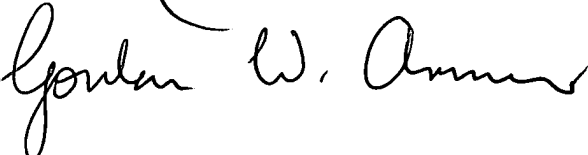
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20/3/24 and were signed on its behalf by:

Trustee		DAVID BALLANTINE
Trustee		GORDON W ARMOUR

WESTBOURNE MUSIC

Notes to the Financial Statements For the year ended 30 June 2023

1. Accounting Policies

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Company Act 2006. The Financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Activities for Generating Funds	2023 £	2022 £
Ticket sales	5,388	3,910
Sponsor Funding	5,000	1,600
Grants	6,650	5,000
Interest	24	1
Gift Aid	1,453	775
	<u>18,515</u>	<u>11,286</u>

WESTBOURNE MUSIC

Notes to the Financial Statements For the year ended 30 June 2023

3. Comparative of the Statement of Financial Activities

	2023 £	2022 £
INCOMING RESOURCES		
Incoming and endowments from		
Activities for generating funds	18,491	11,285
Interest	24	1
	<hr/>	<hr/>
Total	18,515	11,286
RESOURCES EXPENDED		
Expenditure on		
Cost of generating voluntary income	4,887	12,962
Charitable activities	11,894	844
	<hr/>	<hr/>
	16,781	13,806
NET INCOMING/(OUTGOING) RESOURCES	1,734	(2,520)
RECONCILIATION OF FUNDS		
Total funds brought forward	153	2,673
	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	1,887	153
	<hr/>	<hr/>

4. Trustees' Remuneration and Benefits

Ankna Arockiam, who is a Trustee of the Charity, received remuneration of £4,500 as Administrator during the year.

There were no other trustees' remuneration or other benefits for the year ended 30 June 2023 nor the year ended 30 June 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2023 or for the year ended 30 June 2022.

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accrued charges	1,050	1,500
Deferred income	750	1,500
	<hr/>	<hr/>
	1,800	3,000
	<hr/>	<hr/>

WESTBOURNE MUSIC

Notes to the Financial Statements For the year ended 30 June 2023

6. Movement in Funds

	At 1 July 2022	Net movement in funds	At 30 June 2023
Unrestricted funds			
General fund	153	1,734	1,887
TOTAL FUNDS	<u>153</u>	<u>1,734</u>	<u>1,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,515	16,781	1,734
TOTAL FUNDS	<u>18,515</u>	<u>16,781</u>	<u>1,734</u>

7. Ultimate Controlling Party

In the opinion of the trustees, there is no ultimate controlling party.

WESTBOURNE MUSIC**Detailed Statement of Financial Activities
For the year ended 30 June 2023**

	2023	2022
	£	£
INCOMING RESOURCES		
Activities for generating funds		
Ticket sales	5,388	3,910
Sponsor Funding	5,000	1,600
Grants	6,650	5,000
Interest	24	1
Gift Aid	1,453	775
	<hr/>	<hr/>
Total incoming resources	18,515	11,286
RESOURCES EXPENDED		
Charitable activities		
Concert production costs	10,989	8,295
Administration expenses	4,825	4,637
Distribution and advertising	-	-
Sundry Expenses	-	-
	<hr/>	<hr/>
	15,814	12,932
Governance costs		
Independent examination	905	844
Bank charges	62	30
	<hr/>	<hr/>
	967	874
	<hr/>	<hr/>
Total resources expended	16,781	13,806
	<hr/>	<hr/>
Net income/(expenditure) for the year	1,734	(2,520)
	<hr/>	<hr/>