

Troy Income and Growth Trust plc

Registered Number: SC 111955

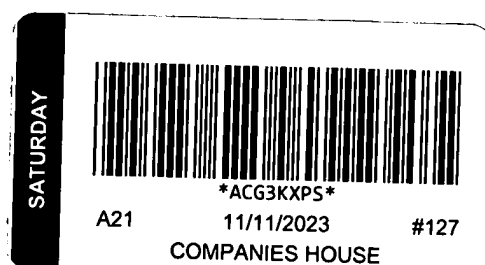
Interim Report for the year ended 30 September 2023

Revenue Account (unaudited)

Year ended 30 September 2023

	Revenue return £'000
Revenue	
Income from listed investments	6,207
Other income	13
	6,220
Expenses	
Investment management fees	(357)
Other administrative expenses	(687)
Finance costs of borrowing	(110)
Net revenue before taxation	5,066
Taxation	(126)
Net revenue	4,940
Revenue reserve brought forward	6,896
	11,836
Dividends paid	
4 th interim dividend 2022	0.50p per share – paid 21 October 2022 (1,411)
1 st interim dividend 2023	0.50p per share – paid 27 January 2023 (1,380)
2 nd interim dividend 2023	0.51p per share – paid 28 April 2023 (1,320)
3 rd interim dividend 2023	0.51p per share – paid 28 July 2023 (1,286)
Revenue reserve carried forward	6,439
Earnings per Ordinary share (pence)	1.89

The fourth interim dividend of 0.529p per share, declared on 14 September 2023 and paid on 31 October 2023, totalling £1,248,000, has not been included as a liability in these financial statements.



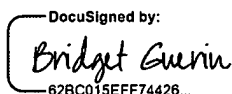
Troy Income and Growth Trust plc

Statement of Financial Position (unaudited)

As at 30 September 2023

	As at 30 September 2023 £'000
Non-current assets	
Investments in ordinary shares	167,983
Investments held at fair value through profit or loss	<u>167,983</u>
Current assets	
Accrued income and prepayments	963
Trade and other receivables	1,562
Cash and cash equivalents	803
Total current assets	<u>3,328</u>
Total assets	<u>171,311</u>
Current liabilities	
Bank loan	(4,000)
Trade and other payables	(483)
Total current liabilities	<u>(4,483)</u>
Net assets	<u>166,828</u>
Issued capital and reserves attributable to equity holders	
Called-up share capital	86,878
Share premium account	53,909
Capital reserve - unrealised	15,613
Capital reserve - realised	3,989
Revenue reserve	6,439
Total equity	<u>166,828</u>
Net asset value per Ordinary share (pence)	70.42

These accounts are unaudited and have been prepared, and are now filed pursuant to Sections 836 and 838 of the Companies Act 2006.

DocuSigned by:

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Bridget Guerin
 Chairman
 09 November 2023

Troy Income and Growth Trust plc

Notes to the Accounts

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) IAS 34 – 'Interim Financial Reporting', as adopted by the International Accounting Standards Board (IASB), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB (IFRIC). They have also been prepared using the same accounting policies applied for the year ended 30 September 2022 financial statements. The disclosures within these financial statements have been limited to those required to meet the statutory requirements of s838 Companies Act 2006, requisite in respect of interim accounts prepared for the purpose of demonstrating the distributable reserves of the Company.

(b) Dividends payable

Dividends are recognised on the ex-dividend date.

2. Taxation

The taxation charge for the period represents withholding tax suffered on overseas dividend income.

3. Called-up share capital

Ordinary shares of 25p each	No. of shares
Allotted, called-up and fully paid	
At 30 September 2023	236,890,487
Held in treasury	110,621,500
	<u>347,511,987</u>