



Building a better
working world

Ernst & Young LLP
10 George Street
Edinburgh
EH2 2DZ

Tel: + 44 131 777 2000
Fax: + 44 131 777 2001
ey.com

Troy Income & Growth Trust plc
10 St Colme Street
Edinburgh
EH3 6AA

6 May 2016

Ref: SD/AY

Direct line: 0131 777 2180

Email: sdawe@uk.ey.com

Dear Sirs

Troy Income & Growth Trust ("the Company")

Company Registered Number: SC111955

In accordance with section 516 of the Companies Act 2006, we write to notify you that we have ceased to hold office as auditor of Troy Income & Growth Trust plc.

In accordance with sections 519 (1), (3) and (4) of the Companies Act 2006, as amended by sections 18 (2) (1) & (3A) of the Deregulation Act 2015, we confirm that the circumstances connected with our ceasing to hold office are that we have not been re-appointed as auditor following the Company's tendering process.

Under section 522 of the Companies Act 2006, as amended by the Deregulation Act 2015, we will lodge a copy of this letter with Companies House.

We draw your attention to the fact that Troy Income & Growth Trust plc has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 520 and 523 of the Act, as amended by Deregulation Act 2015) including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Financial Reporting Council and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on <http://www.frc.org.uk/Our-Work/Conduct/Professional-oversight/Oversight-of-Audit/Notification-of-change-of-auditor/Flow-chart-for-companies.aspx> and <http://www.icaew.com/en/technical/audit-and-assurance/working-in-the-regulated-area-of-audit> respectively.

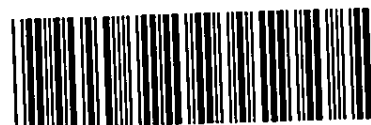
If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully

Ernst & Young LLP

Ernst & Young LLP
United Kingdom

SATURDAY



SCT *S57FMLC3* #81
21/05/2016
COMPANIES HOUSE