



Building a better
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The Directors
Troy Income & Growth Trust plc
10 St. Colme Street
Edinburgh
EH3 6AA

30 March 2016

Ref: SD/AY

Direct line: 0131 777 2180

Email: sdawe@uk.ey.com

Dear Sirs,

Troy Income & Growth Trust plc
Company Registered Number: SC111955

In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of Troy Income & Growth Trust plc. This resignation takes effect from the date on which you receive this letter.

In accordance with section 519(3) of that Act, we confirm that the circumstances connected with our ceasing to hold office are that we have been requested to resign by the directors of the company following an unsuccessful tendering process.

We draw your attention to the fact that Troy Income & Growth Trust plc has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Financial Reporting Council and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on <http://www.frc.org.uk/Our-Work/Conduct/Professional-oversight/Oversight-of-Audit/Notification-of-change-of-auditor/Flow-chart-for-companies.aspx> and <http://www.icaew.com/en/technical/audit-and-assurance/working-in-the-regulated-area-of-audit> respectively.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully,

Ernst & Young LLP

Ernst & Young LLP
United Kingdom

THURSDAY



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31/03/2016

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COMPANIES HOUSE