

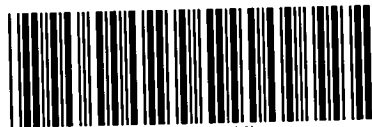
REGISTERED NUMBER: SC111821 (Scotland)

**Abbreviated Accounts For The Year Ended 30 November 2014**

**for**

**Mussel Inn Limited**

THURSDAY



\*S4D805YX\*

SCT

06/08/2015

#256

COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**For The Year Ended 30 November 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Mussel Inn Limited**  
**Company Information**  
**For The Year Ended 30 November 2014**

**DIRECTORS:**

J A Walford  
A P W Durrant  
J O Johansson  
W T Speirs

**SECRETARY:**

J A Walford

**REGISTERED OFFICE:**

5 Dundonald Street  
Edinburgh  
EH3 6RX

**REGISTERED NUMBER:**

SC111821 (Scotland)

**AUDITORS:**

Robb Ferguson  
Chartered Accountants & Statutory Auditors  
5 Oswald Street  
Glasgow  
G1 4QR

**Report of the Independent Auditors to**  
**Mussel Inn Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Mussel Inn Limited for the year ended 30 November 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Janice Alexander*

Janice Alexander CA (Senior Statutory Auditor)  
for and on behalf of Robb Ferguson  
Chartered Accountants & Statutory Auditors  
5 Oswald Street  
Glasgow  
G1 4QR

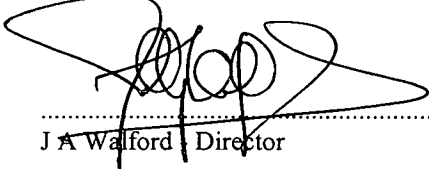
Date: 28/07/15

**Abbreviated Balance Sheet**  
**30 November 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	321,992	348,710
Investments	3	1	1
		<u>321,993</u>	<u>348,711</u>
<b>CURRENT ASSETS</b>			
Stocks		18,217	16,606
Debtors		50,046	44,154
Cash at bank and in hand		148,634	72,732
		<u>216,897</u>	<u>133,492</u>
<b>CREDITORS</b>			
Amounts falling due within one year		310,112	286,168
		<u>310,112</u>	<u>286,168</u>
<b>NET CURRENT LIABILITIES</b>		<u>(93,215)</u>	<u>(152,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>228,778</u>	<u>196,035</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>15,041</u>	<u>17,121</u>
<b>NET ASSETS</b>		<u>213,737</u>	<u>178,914</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60,000	60,000
Profit and loss account		153,737	118,914
		<u>213,737</u>	<u>178,914</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>213,737</u>	<u>178,914</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14<sup>th</sup> Jan 2015 and were signed on its behalf by:

  
.....  
J A Walford - Director

  
.....  
J O Johansson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- over the term of the lease
Plant & machinery	- 20% on cost and over the term of the lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 November 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2013	711,041
Additions	11,390
Disposals	(399)
	<hr/>
At 30 November 2014	722,032
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2013	362,331
Charge for year	38,108
Eliminated on disposal	(399)
	<hr/>
At 30 November 2014	400,040
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2014	321,992
	<hr/> <hr/>
At 30 November 2013	348,710
	<hr/> <hr/>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 December 2013 and 30 November 2014	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2014	1
	<hr/> <hr/>
At 30 November 2013	1
	<hr/> <hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Garden Café Limited**

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	2014	2013
	£	£
Aggregate capital and reserves	1	1
	<hr/> <hr/>	<hr/> <hr/>

**Mussel Inn Limited (Registered number: SC111821)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 November 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
48,000	A Ordinary	£1	<b>48,000</b>	48,000
12,000	B Ordinary	£1	<b>12,000</b>	12,000
			<b><u>60,000</u></b>	<b><u>60,000</u></b>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is Trimalgam Investments Limited, a company incorporated in Scotland.