

The Insolvency Act 1986

**Statement of administrator's revised proposals**

Pursuant to paragraph 54 of Schedule B1 to the Insolvency Act 1986  
and Rule 2.34 of the Insolvency (Scotland) Rules 1986

Name of Company  Stirling Highland Hotel Limited	Company number  SC111734
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(a) Insert full name(s)  
and address(es) of  
administrator(s)

I/We ~~(a)~~ Paul David Williams, Duff & Phelps Ltd., The Shard, 32, London Bridge  
Street, London, SE1 9SG

attach as a schedule to this form a copy of my ~~four~~ revised proposals in respect of the  
administration of the above company.

A copy of these revised proposals was sent to all known creditors on

(b) 10 August 2015

Signed

Administrator

(b) Insert date

Dated 10 / 08 / 2015 .

**Contact Details:**

You do not have to give any contact information in  
the box opposite but if you do, it will help Companies  
House to contact you if there is a query on the form.  
The contact information that you give will be visible  
to searchers of the public record

	Tel
DX Number	DX Exchange



\*S4DPHZGW\*

SCT

13/08/2015

#275

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF  
DX 235 Edinburgh / LP 4 Edinburgh-2

THURSDAY

**Carlton Hotel (Edinburgh) Limited, Scottish Highland Hotels Limited and Stirling Highland Hotel Limited (All in Administration) (together "the Group")**

**Revised Proposals**

1. That the Joint Administrators continue the Administrations to deal with such outstanding matters in relation to the companies within the Group as the Joint Administrators consider necessary until such time as the Administrations cease to have effect.
2. That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administrations.
3. That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the companies within the Group have no property which might permit a distribution to its creditors, at which stage the Administrations will cease.
4. In the event that the Joint Administrators do not follow 13.1.3 above, the Joint Administrators will, when it is anticipated that no better realisations will be made in the Administrations than would be available in a winding up, take the necessary steps to put the companies within the Group into either creditors' voluntary liquidation, company voluntary arrangement or into compulsory liquidation as deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Paul David Williams, Paul John Clark and David John Whitehouse of Duff & Phelps would act as Joint Liquidators should any of the companies within the Group be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.47(3)(s) of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them.
5. That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administrations or their appointments otherwise ceasing.
6. That the Joint Administrators' remuneration, where no Creditors' Committees are established, be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administrations and that they be allowed to draw such remuneration as and when the funds permit without further recourse to the creditors.
7. That the Joint Administrators be authorised to draw Duff & Phelps' internal costs, being cost of business mileage in dealing with the Administrations ("Category 2 Disbursements").
8. That the Administrator be authorised to make a distribution to the non-preferential unsecured creditors via the Prescribed Part.