

Registered Number SC111513

HOUSE OF GRAY (DUNDEE) LIMITED

Abbreviated Accounts

31 March 2009

HOUSE OF GRAY (DUNDEE) LIMITED

Registered Number SC111513

Balance Sheet as at 31 March 2009

	Notes	2009	2008
		£	£
Called up share capital not paid			0
Current assets			
Debtors		18,344	18,344
Cash at bank and in hand		6	7
Total current assets		<u>18,350</u>	<u>18,351</u>
Net current assets		18,350	18,351
Total assets less current liabilities		<u>18,350</u>	<u>18,351</u>
Creditors: amounts falling due after one year		(1,374,064)	(1,324,059)
Accruals and deferred income		(118,626)	(118,011)
Total net Assets (liabilities)		(1,474,340)	(1,423,719)
Capital and reserves			
Called up share capital		14,932	14,932
Share premium account		157,128	157,128
Other reserves		(415,712)	(415,712)
Profit and loss account		(1,230,688)	(1,180,067)
Shareholders funds		<u>(1,474,340)</u>	<u>(1,423,719)</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 January 2010

And signed on their behalf by:

M B J HEATHCOTE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Nil for period

2 Transactions with directors

There are Consultancy fees payable in the year to Keenan Development Consultants, a business owned by Paul Keenan of £600.

3 Related party disclosures

The company owed to House of Gray (Operations) Limited at the year end £322,669 (2008 - £322,669). At 31st March 2009 there was an amount due to Hospitality Developments Ltd of £902,493 (2008 - £858,994) in respect of advances received. All the directors are shareholders and directors of House of Gray (Operations) Ltd and Hospitality Developments Ltd. Both associated companies, of House of Gray (Operations) Ltd and Hospitality Developments Ltd, have agreed to withhold repayment of their loans until such time as there is a positive cash flow.

4 Capital Loss

As at the 31st March 2005 a provision of £467,603 was made for a Capital Loss on disposal of the freehold property. On disposal of the property during the year an over-provision of £51,891 was written back reducing the Capital Loss account to £415,712 as at 31st March 2006.