

**SCOTT REUTER LIMITED**

**Report and Financial Statements**

**31 December 2003**



# **SCOTT REUTER LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2003**

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# **SCOTT REUTER LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2003**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

J Adams  
C G Rolaston  
G J Hughes

#### **SECRETARY**

HBJ Secretarial Limited

#### **REGISTERED OFFICE**

Exchange Tower  
19 Canning Street  
Edinburgh  
EH3 8EH

#### **BANKERS**

Bank of Scotland  
PO Box 10  
38 St Andrew Square  
Edinburgh  
EH2 2YR

#### **SOLICITORS**

Henderson Boyd Jackson  
Exchange Tower  
19 Canning Street  
Edinburgh  
EH3 8EH

# **SCOTT REUTER LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and the financial statements for the period ended 31 December 2003.

### **ACTIVITIES**

The company was dormant throughout the period.

The accounting reference date for this period was changed from 30 June 2003 to 31 December 2003.

### **DIRECTORS AND THEIR INTERESTS**

The present membership of the board is set out on page 1.

No director had any interest in the share capital of the company at 1 July 2002 and 31 December 2003.

Approved by the Board of Directors  
and signed by order of the Board

Director   
HBJ Secretarial Limited

HBJ Secretarial Limited

Secretary

08 March 2005

# SCOTT REUTER LIMITED

## BALANCE SHEET As at 31 December 2003

	Note	31 December 2003 £000	30 June 2002 £000
<b>CURRENT ASSETS</b>			
Debtors	2	40	40
<b>NET CURRENT ASSETS</b>		40	40
<b>NET ASSETS</b>		40	40
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	50
Profit and loss account		(10)	(10)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		40	40

The company was dormant throughout the financial period.

For the period ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

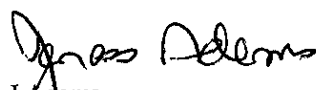
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221;
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 8<sup>th</sup> March 2005.

Signed on behalf of the Board of Directors

  
J Adams  
Director

**NOTES TO THE ACCOUNTS**

**Period ended 31 December 2003**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

The company is exempt from the requirement of Financial Reporting Standard 1 (Revised) to prepare a cashflow statement as it is a subsidiary of BUE Marine Limited and its cashflows are included in the consolidated cashflow statement in the accounts of that company.

**2. DEBTORS**

	<b>31 December 2003 £000</b>	<b>30 June 2002 £000</b>
Amounts due by group undertakings	40	40

**3. CALLED UP SHARE CAPITAL**

	<b>31 December 2003 £000</b>	<b>30 June 2002 £000</b>
<b>Authorised</b>		
Ordinary shares of £1 each	80	80
<b>Called up, allotted and fully paid</b>		
Ordinary shares of £1 each	50	50

**4. PROFIT AND LOSS ACCOUNT**

The company did not trade during the current or preceding period and made neither profit nor loss, nor any other recognised gain or loss.

**5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

No separate reconciliation or movements in shareholders' funds is presented as there are no movements in the current period or prior year.

**6. ULTIMATE PARENT COMPANY**

The Company's ultimate parent undertaking is BUE Marine Limited, a company registered in Scotland, for which consolidated financial statements are prepared. Copies of the Group financial statements are available from BUE Marine Limited, Imperial House, Albert Dock, Edinburgh, EH6 7DN.