

REGISTERED NUMBER: SC111221 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Pollock & Buchan Ltd

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Pollock & Buchan Ltd (Registered number: SC111221)

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for the Year Ended 28 February 2014**

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Pollock & Buchan Ltd

**Company Information
for the Year Ended 28 February 2014**

DIRECTORS:

P Buchan
Mrs C M Buchan

SECRETARY:

P Buchan

REGISTERED OFFICE:

60 Wellington Street
Glasow
G2 6HJ

REGISTERED NUMBER:

SC111221 (Scotland)

ACCOUNTANTS:

Parkhill Mackie & Co.
Chartered Accountants
60 Wellington Street
Glasgow
G2 6HJ

Pollock & Buchan Ltd (Registered number: SC111221)

**Abbreviated Balance Sheet
28 February 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	526	585
Investment property	3	175,000	175,000
		<u>175,526</u>	<u>175,585</u>
CURRENT ASSETS			
Cash at bank		23,483	32,909
CREDITORS			
Amounts falling due within one year		(5,391)	(8,933)
NET CURRENT ASSETS		<u>18,092</u>	<u>23,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,618</u>	<u>199,561</u>
CAPITAL AND RESERVES			
Called up share capital	4	135,000	135,000
Revaluation reserve		20,390	20,390
Profit and loss account		38,228	44,171
SHAREHOLDERS' FUNDS		<u>193,618</u>	<u>199,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2014 and were signed on its behalf by:



P Buchan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit on revaluation is transferred to a revaluation reserve. No depreciation is provided in respect of these properties. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise be shown cannot be separately identified or quantified.

Acquisitions and disposals of investment properties are accounted for when there is a binding contract for purchase or sale.

Deferred tax

The company provides for deferred tax in respect of all unreversed timing differences arising between accounting and taxable profits. No provision is made for tax liabilities which would arise if investment properties were to be realised at the amount at which they are stated in the accounts, except where there is a binding contract for sale at the year end.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	1,594
DEPRECIATION	
At 1 March 2013	1,009
Charge for year	59
At 28 February 2014	1,068
NET BOOK VALUE	
At 28 February 2014	526
At 28 February 2013	585

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 March 2013	
and 28 February 2014	<u>175,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>175,000</u>
At 28 February 2013	<u>175,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
135,000	Ordinary	£1	<u>135,000</u>	<u>135,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There were no transactions with Directors during the year nor in the previous year.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pollock & Buchan Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

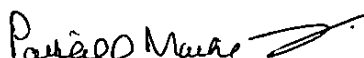
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pollock & Buchan Ltd for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Pollock & Buchan Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pollock & Buchan Ltd and state those matters that we have agreed to state to the Board of Directors of Pollock & Buchan Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pollock & Buchan Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pollock & Buchan Ltd. You consider that Pollock & Buchan Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pollock & Buchan Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Parkhill Mackie & Co.
Chartered Accountants
60 Wellington Street
Glasgow
G2 6HJ

Date: 17 July 2014