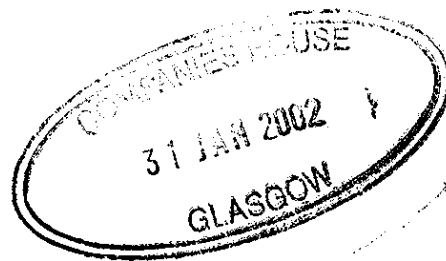


Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Pollock & Buchan Ltd



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for the Year Ended 31 March 2001**

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Pollock & Buchan Ltd

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS:

David Buchan
Peter Buchan

SECRETARY:

Peter Buchan

REGISTERED OFFICE:

87 West Regent Street
Glasgow
G2 2AW

REGISTERED NUMBER:

111221 (Scotland)

ACCOUNTANTS:

Parkhill Mackie & Co
Chartered Accountants
60 Wellington Street
Glasgow
G2 6HJ

Pollock & Buchan Ltd

Abbreviated Balance Sheet

31 March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		152,558		155,357
CURRENT ASSETS:					
Stocks		16,220		20,100	
Debtors		56,905		43,417	
Cash at bank and in hand		24,096		329	
		97,221		63,846	
CREDITORS: Amounts falling due within one year	3	91,091		99,128	
NET CURRENT ASSETS/(LIABILITIES):			6,130		(35,282)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£158,688		£120,075
CAPITAL AND RESERVES:					
Called up share capital	4		135,000		135,000
Profit and loss account			23,688		(14,925)
SHAREHOLDERS' FUNDS:			£158,688		£120,075

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Peter Buchan - DIRECTOR

Approved by the Board on 30/01/02

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 1% on cost
Office equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	170,471
Additions	4,429
Disposals	(1,760)
	<hr/>
At 31 March 2001	173,140
	<hr/>
DEPRECIATION:	
At 1 April 2000	15,114
Charge for year	5,802
Eliminated on disposals	(334)
	<hr/>
At 31 March 2001	20,582
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	152,558
	<hr/>
At 31 March 2000	155,357
	<hr/>

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	-	23,096
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
500,000	Ordinary	£1	500,000	500,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
135,000	Ordinary	£1	135,000	135,000
			<u> </u>	<u> </u>