

**Registered Number SC111221**

**POLLOCK AND BUCHAN LIMITED**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	426	474
Investments	3	175,000	175,000
		<u>175,426</u>	<u>175,474</u>
<b>Current assets</b>			
Cash at bank and in hand		23,907	31,807
		<u>23,907</u>	<u>31,807</u>
<b>Creditors: amounts falling due within one year</b>		(10,181)	(4,675)
<b>Net current assets (liabilities)</b>		<u>13,726</u>	<u>27,132</u>
<b>Total assets less current liabilities</b>		<u>189,152</u>	<u>202,606</u>
<b>Total net assets (liabilities)</b>		<u>189,152</u>	<u>202,606</u>
<b>Capital and reserves</b>			
Called up share capital	4	135,000	135,000
Revaluation reserve		20,390	20,390
Profit and loss account		33,762	47,216
<b>Shareholders' funds</b>		<u>189,152</u>	<u>202,606</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

**P Buchan, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Tangible assets depreciation policy**

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life : Plant and machinery 10% reducing

**Other accounting policies**

Investment properties are revalued annually and the aggregate surplus or deficit on revaluation is transferred to a revaluation reserve. No depreciation is provided in respect of these properties. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise be shown cannot be separately identified or quantified.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	1,594
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>1,594</u>
<b>Depreciation</b>	
At 1 March 2015	1,120
Charge for the year	48
On disposals	-
At 28 February 2016	<u>1,168</u>
<b>Net book values</b>	
At 28 February 2016	<u>426</u>
At 28 February 2015	<u>474</u>

## 3 Fixed assets Investments

Investment Property

Value at 28 February 2016 £175,000 (2015:£175,000)

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
135,000 Ordinary shares of £1 each	135,000	135,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.