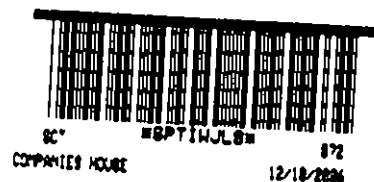


Company Registration No 110827 (Scotland)

**Findon Fishing Company Limited**

**Abbreviated Accounts**

**For The Year Ended 31 December 2005**



# FINDON FISHING COMPANY LIMITED

## CONTENTS

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	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

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# FINDON FISHING COMPANY LIMITED

## INDEPENDENT AUDITOR'S REPORT TO FINDON FISHING COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Findon Fishing Company Limited for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Johnston Carmichael*

Johnston Carmichael

18/9/06

Chartered Accountants  
Registered Auditor

Bank House  
Seaforth Street  
Fraserburgh  
AB43 9BB


# FINDON FISHING COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Current assets</b>					
Debtors		397,486		397,486	
<b>Total assets less current liabilities</b>			<u>397,486</u>		<u>397,486</u>
<b>Capital and reserves</b>					
Called up share capital	2		292,351		292,351
Share premium account			55,135		55,135
Other reserves			<u>50,000</u>		<u>50,000</u>
<b>Shareholders' funds</b>			<u>397,486</u>		<u>397,486</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 30/8/2006



William David Gatt  
Director

# FINDON FISHING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### 2 Share capital

	2005 £	2004 £
<b>Authorised</b>		
300,000 Ordinary shares of £1 each	300,000	300,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
292,351 Ordinary shares of £1 each	292,351	292,351
	<hr/>	<hr/>

### 3 Ultimate parent company

The ultimate parent Company is Deveron Fishing Company Limited, a Company registered in Scotland, which owns 100% of the issued share capital