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COMPANIES FORM No. 410(Scot)

Particulars of a charge created by a company registered in Scotland

410

CHA 221

Please do not
write in
this margin

Pursuant to Section 410 of the Companies Act 1985

Please complete legibly,
preferably in black type,
or bold block lettering.

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

1116

SC 110827

Name of company

*insert full name
of company

Findon Fishing Company Limited ("the Company")

Date of creation of the charge (note 1)

15 June 1998

Description of the instrument (if any) creating or evidencing the charge (note 1)

First Priority Statutory Ship Mortgage by the Company in favour of The Secretary of State for
Trade and Industry ("the Mortgagee") dated 15 June 1998 and registered with the Registrar
of Shipping on 15 June 1998

Amount secured by the charge

All sums due by the Company to the Mortgagee under an agreement constituted by a
Shipowner's Form dated 28 October 1997 between the Company and the Mortgagee and the
Shipowner's Terms as defined therein.

Name and Address of the persons entitled to the charge

The Secretary of State for Trade and Industry

c/o 151 Buckingham Palace Road

London

SW1W 9SS

Presenter's name address telephone
number and reference (if any)

Maclay Murray & Spens

3 Glenfinlas Street

Edinburgh EH3 6AQ

Ref: EAB/BRP/119,039-1/EAB

Tel: 0131 226 5196

For official use
Charges Section

Post room



Short particulars of all the property charged.

Please do not write in this margin

64/64th shares in the ship "Solstice II" registered under the British flag at the port of Banff with official number C16409

Please complete legibly, preferably in black type, or bold block lettering.

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

Not applicable

Particulars as to commission, allowance or discount paid (see section 413(3))

None

Signed M
On behalf of company

Date 15 June 1998

† Delete as appropriate

Notes

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples - date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment).

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges of fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.

5. The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh, EH 1 2EB



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 110827

I hereby certify that a charge created by

FINDON FISHING COMPANY LIMITED

on 15 JUNE 1998

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of THE SECRETARY OF STATE FOR TRADE AND INDUSTRY

was delivered pursuant to section 410 of the Companies Act, 1985,
on 22 JUNE 1998

Signed at Edinburgh
24 JUNE 1998

R. Graham
For Registrar of Companies



C O M P A N I E S H O U S E