

Registration number: 110824

GMR Services Limited
Abbreviated Accounts
for the Year Ended 30 June 2010

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COMPANIES HOUSE

NORMAN GRAY & CO.

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

GMR Services Limited

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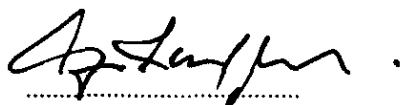
GMR Services Limited
Abbreviated Balance Sheet as at 30 June 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		755		1,165
Current assets					
Debtors		9,435		10,610	
Cash at bank and in hand		171,944		128,850	
		<u>181,379</u>		<u>139,460</u>	
Creditors: Amounts falling due within one year		<u>(20,953)</u>		<u>(16,835)</u>	
Net current assets			<u>160,426</u>		<u>122,625</u>
Total assets less current liabilities			161,181		123,790
Provisions for liabilities			<u>(158)</u>		<u>(245)</u>
Net assets			<u>161,023</u>		<u>123,545</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>161,021</u>		<u>123,543</u>
Shareholders' funds			<u>161,023</u>		<u>123,545</u>

For the financial year ended 30 June 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 22 October 2010 and signed on its behalf by:



Mr G M Ralph
 Director

GMR Services Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment	33% straight line
Office equipment	20% on reducing balance

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2009 and 30 June 2010	<u>4,698</u>
Depreciation	
As at 1 July 2009	3,533
Charge for the year	<u>410</u>
As at 30 June 2010	<u>3,943</u>
Net book value	
As at 30 June 2010	<u>755</u>
As at 30 June 2009	<u>1,165</u>

GMR Services Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

..... *continued*

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>