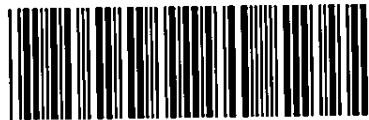


Registration number: SC110824

**GMR Services Limited**  
**Abbreviated Accounts**  
**for the Year Ended 30 June 2011**

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COMPANIES HOUSE

**NORMAN GRAY & CO.**

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

**GMR Services Limited**  
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**GMR Services Limited**  
**(Registration number: SC110824)**  
**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>345</u>	<u>755</u>
<b>Current assets</b>			
Debtors		12,573	9,435
Cash at bank and in hand		<u>206,578</u>	<u>171,944</u>
		219,151	181,379
Creditors: Amounts falling due within one year		<u>(21,954)</u>	<u>(20,953)</u>
Net current assets		<u>197,197</u>	<u>160,426</u>
Total assets less current liabilities		197,542	161,181
Provisions for liabilities		<u>(69)</u>	<u>(158)</u>
Net assets		<u><u>197,473</u></u>	<u><u>161,023</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>197,471</u>	<u>161,021</u>
Shareholders' funds		<u><u>197,473</u></u>	<u><u>161,023</u></u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21 December 2011 and signed on its behalf by:



Mr G M Ralph  
Director

## **GMR Services Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% straight line basis
Office equipment	20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2010	4,698	4,698
At 30 June 2011	4,698	4,698
<b>Depreciation</b>		
At 1 July 2010	3,943	3,943
Charge for the year	410	410
At 30 June 2011	4,353	4,353
<b>Net book value</b>		
At 30 June 2011	345	345
At 30 June 2010	755	755

**GMR Services Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>