

Registration number: 110824

GMR Services Limited
Abbreviated Accounts
for the Year Ended 30 June 2008

THURSDAY



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SCT 28/08/2008 848
COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

GMR Services Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		45		275
Current assets					
Debtors		13,341		8,577	
Cash at bank and in hand		<u>93,862</u>		<u>55,495</u>	
		107,203		64,072	
Creditors: Amounts falling due within one year		<u>(19,107)</u>		<u>(8,655)</u>	
Net current assets			<u>88,096</u>		<u>55,417</u>
Net assets			<u>88,141</u>		<u>55,692</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>88,139</u>		<u>55,690</u>
Shareholders' funds			<u>88,141</u>		<u>55,692</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19 August 2008 and signed on its behalf by



Mr G M Ralph
Director

GMR Services Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer equipment	33% straight line
Office equipment	20% on reducing balance

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2007 and 30 June 2008	<u>3,461</u>
Depreciation	
As at 1 July 2007	3,186
Charge for the year	<u>230</u>
As at 30 June 2008	<u>3,416</u>
Net book value	
As at 30 June 2008	<u>45</u>
As at 30 June 2007	<u>275</u>

GMR Services Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

continued

3 Share capital

	2008	2007
	£	£
Authorised		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>