

**GRANITE FILM & TELEVISION  
PRODUCTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR**

**31ST MARCH 2003**

**MERCER LEWIN**  
Chartered Accountants  
41 Cornmarket Street  
Oxford  
OX1 3HA



# **GRANITE FILM & TELEVISION PRODUCTIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2003**

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**GRANITE FILM & TELEVISION PRODUCTIONS LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		523	1,730
<b>CURRENT ASSETS</b>			
Debtors		3,594	9,641
Cash at bank and in hand		1,657	207,030
		<u>5,251</u>	<u>216,671</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>43,860</u>	<u>235,620</u>
<b>NET CURRENT LIABILITIES</b>		<b>(38,609)</b>	<b>(18,949)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(38,086)</u></b>	<b><u>(17,219)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(38,186)</u>	<u>(17,319)</u>
<b>DEFICIENCY</b>		<b><u>(38,086)</u></b>	<b><u>(17,219)</u></b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26th January 2004 and are signed on their behalf by:

  
SIMON P WELFARE

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

# **GRANITE FILM & TELEVISION PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2003**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20%
Production Equipment	-	50%

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2002	<b>58,222</b>
Disposals	<b>(25,036)</b>
<b>At 31st March 2003</b>	<b><u>33,186</u></b>
<b>DEPRECIATION</b>	
At 1st April 2002	<b>56,492</b>
Charge for year	<b>821</b>
On disposals	<b>(24,650)</b>
<b>At 31st March 2003</b>	<b><u>32,663</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2003</b>	<b><u>523</u></b>
At 31st March 2002	<b><u>1,730</u></b>

# **GRANITE FILM & TELEVISION PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2003**

### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>