

5C110822

**SCOTTISH UNIT MANAGERS LIMITED**

**DIRECTORS' REPORT**

**PERIOD TO 31ST DECEMBER 2005**

The Directors reported that there had been no transactions during the period

BY ORDER OF THE BOARD



SECRETARY

**BALANCE SHEET AT 31ST DECEMBER 2005**

**31.12.2005**

**CURRENT ASSETS**

**£50,000**

**FINANCED BY**

**Share Capital**

Authorised, issued and fully paid

50,000 Ordinary Shares of £1 each

**£50,000**

**NOTE:**

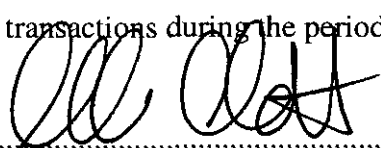
For the period ended 31 December 2005 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the period in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- (g) Ensuring the Company keeps accounting records which comply with Section 221.
- (h) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

There were no revenue transactions during the period and the company was dormant throughout the period.

 Director