

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**Quantum Claims Compensation Specialists**  
**Limited**

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Contents of the Financial Statements  
for the Year Ended 30 April 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Quantum Claims Compensation Specialists  
Limited**

**Company Information  
for the Year Ended 30 April 2023**

**DIRECTORS:**

Mr G A Clark  
Mr P M Lefevre  
Mr J W Symon  
Miss T C Lefevre  
Miss J L Lefevre

**REGISTERED OFFICE:**

40 Carden Place  
Aberdeen  
AB10 1UP

**REGISTERED NUMBER:**

SC110105 (Scotland)

**ACCOUNTANTS:**

SBP  
Accountants  
42 Queens Road  
Aberdeen  
AB15 4YE

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Balance Sheet  
30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,470		2,670
Tangible assets	5		11,662		14,486
Investments	6		140,025		139,943
Investment property	7		<u>4,427,000</u>		<u>4,384,331</u>
			<b>4,580,157</b>		<b>4,541,430</b>
<b>CURRENT ASSETS</b>					
Stocks		142,816		355,670	
Debtors	8	2,819,515		3,830,258	
Cash at bank and in hand		<u>3,944,149</u>		<u>2,787,064</u>	
		<b>6,906,480</b>		<b>6,972,992</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,507,244</u>		<u>1,454,689</u>	
<b>NET CURRENT ASSETS</b>			<b>5,399,236</b>		<b>5,518,303</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>9,979,393</b>		<b>10,059,733</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(901,410)		(959,320)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(127,298)</u>		<u>(144,398)</u>
<b>NET ASSETS</b>			<b>8,950,685</b>		<b>8,956,015</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102,000		102,000
Other reserves	12		(659,435)		(745,975)
Retained earnings			<u>9,508,120</u>		<u>9,599,990</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>8,950,685</b>		<b>8,956,015</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Balance Sheet - continued  
30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2024 and were signed on its behalf by:

Mr G A Clark - Director

The notes form part of these financial statements

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Quantum Claims Compensation Specialists Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued by the directors after taking account of fees received by the company subsequent to the financial year end.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 14 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Computer software £</b>
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	<u>6,000</u>
<b>AMORTISATION</b>	
At 1 May 2022	3,330
Amortisation for year	<u>1,200</u>
At 30 April 2023	<u>4,530</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>1,470</u>
At 30 April 2022	<u>2,670</u>

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2022	270,791	5,500	21,462	297,753
Additions	-	-	1,498	1,498
At 30 April 2023	<u>270,791</u>	<u>5,500</u>	<u>22,960</u>	<u>299,251</u>
<b>DEPRECIATION</b>				
At 1 May 2022	258,791	5,233	19,243	283,267
Charge for year	2,400	66	1,856	4,322
At 30 April 2023	<u>261,191</u>	<u>5,299</u>	<u>21,099</u>	<u>287,589</u>
<b>NET BOOK VALUE</b>				
At 30 April 2023	<u>9,600</u>	<u>201</u>	<u>1,861</u>	<u>11,662</u>
At 30 April 2022	<u>12,000</u>	<u>267</u>	<u>2,219</u>	<u>14,486</u>

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 May 2022	139,943
Revaluations	82
At 30 April 2023	<u>140,025</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>140,025</u>
At 30 April 2022	<u>139,943</u>

Cost or valuation at 30 April 2023 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2018	1	6,302	6,303
Valuation in 2019	-	(898)	(898)
Valuation in 2020	(1)	(3,185)	(3,186)
Valuation in 2021	-	(191)	(191)
Valuation in 2022	-	(588)	(588)
Valuation in 2023	-	82	82
Cost	<u>-</u>	<u>138,503</u>	<u>138,503</u>
	<u>-</u>	<u>140,025</u>	<u>140,025</u>



**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**7. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 May 2022	4,384,331
Additions	137,367
Revaluations	(94,698)
At 30 April 2023	<u>4,427,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>4,427,000</u>
At 30 April 2022	<u>4,384,331</u>

Updated valuations were received for two properties and their values have been adjusted accordingly. The directors are of the opinion that there has been no material change to the other properties as at the year end date.

Fair value at 30 April 2023 is represented by:

	<b>£</b>
Valuation in 2016	(732,961)
Valuation in 2017	(1,939)
Valuation in 2019	167,000
Valuation in 2023	(94,698)
Cost	<u>5,089,598</u>
	<u>4,427,000</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Trade debtors	2,285,769	3,424,571
Other debtors	533,746	405,687
	<u>2,819,515</u>	<u>3,830,258</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Bank loans and overdrafts	58,735	58,363
Trade creditors	13,400	66,321
Taxation and social security	393,946	282,432
Other creditors	1,041,163	1,047,573
	<u>1,507,244</u>	<u>1,454,689</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Bank loans	<u>901,410</u>	<u>959,320</u>

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>30.4.23</b>	30.4.22
	<b>£</b>	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u><b>118,512</b></u>	<u>726,585</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.4.23</b>	30.4.22
	<b>£</b>	£
Bank loans	<u><b>960,145</b></u>	<u>1,017,683</u>

Bank borrowings are secured by a standard security over the company's heritable property at 70 & 72 Carden Place, Aberdeen; 42/42a/42b Albyn Place, Aberdeen; 1 Tomnahurich Street, Inverness; 90 Battlefield Road, Glasgow; 1 South Tay Street, Dundee; 4/4a Randolph Place, Edinburgh; 70 West Regent Street, Glasgow; by cross letters of guarantee and letter of consent between Quantum Claims Compensation Specialists Limited and Albervic Limited; and by a bond and floating charge over all of the company's assets.

**12. RESERVES**

	<b>Other reserves £</b>
At 1 May 2022	<b>(745,975)</b>
Transfer between reserves	<u><b>86,540</b></u>
At 30 April 2023	<u><b>(659,435)</b></u>

**13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	<b>30.4.23</b>	30.4.22
	<b>£</b>	£
<b>Mr F H Lefevre</b>		
Balance outstanding at start of year	<b>50,357</b>	50,322
Amounts advanced	<b>169,464</b>	51,328
Amounts repaid	<b>(219,821)</b>	(51,293)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>-</b></u>	<u>50,357</u>

**Quantum Claims Compensation Specialists  
Limited (Registered number: SC110105)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mr G A Clark**

Balance outstanding at start of year	15,960	24,521
Amounts advanced	6,140	1,889
Amounts repaid	(12,332)	(10,450)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,768</u>	<u>15,960</u>

**Mr P M Lefevre**

Balance outstanding at start of year	(3,340)	(2,235)
Amounts advanced	8,451	12,144
Amounts repaid	(5,777)	(13,249)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(666)</u>	<u>(3,340)</u>

**Mr J W Symon**

Balance outstanding at start of year	70	(407)
Amounts advanced	-	507
Amounts repaid	(263)	(30)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(193)</u>	<u>70</u>

**Miss T C Lefevre**

Balance outstanding at start of year	2,808	-
Amounts advanced	33,070	2,808
Amounts repaid	(2,770)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,108</u>	<u>2,808</u>

**14. RELATED PARTY DISCLOSURES**

During the year £34,000 (2022 - £20,000) of rental income was received from Archer Knight (Holdings) Limited, a company registered in Scotland, of which Quantum Claims Compensation Specialists Limited are a shareholder.

Included in Other Debtors is a loan to Bender Dating Limited of £99,500 (2022 - £80,000), a company registered in Scotland in which Mr G A Clark and Mr P M Lefevre are directors.

Included in Other Creditors is £1,568 owed to Mr F H Lefevre who resigned as director on 19 April 2023.

**15. ULTIMATE CONTROLLING PARTY**

The company believes there is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.