

HIGHLAND HOSPICE TRADING LIMITED
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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HIGHLAND HOSPICE TRADING LIMITED

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for the year ended 31 March 2017

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HIGHLAND HOSPICE TRADING LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS: N McArthur
F Duthie

SECRETARY: Macleod & MacCallum Limited

REGISTERED OFFICE: 28 Queensgate
Inverness
IV1 1YN

REGISTERED NUMBER: SC110041 (Scotland)

SENIOR STATUTORY AUDITOR: John Fraser, MA, CA

AUDITORS: MacKenzie-Kerr Limited
Chartered Accountants and
Statutory Auditor
Redwood
19 Culduthel Road
Inverness
IV2 4AA

HIGHLAND HOSPICE TRADING LIMITED (REGISTERED NUMBER: SC110041)

BALANCE SHEET

31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		11,338	5,891
Debtors	3	533	-
Cash at bank and in hand		<u>20,794</u>	<u>68,813</u>
		32,665	74,704
CREDITORS			
Amounts falling due within one year	4	<u>15,999</u>	<u>58,038</u>
NET CURRENT ASSETS		<u>16,666</u>	<u>16,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,666</u>	<u>16,666</u>
CAPITAL AND RESERVES			
Allotted, called up and fully paid share capital		16,500	16,500
Retained earnings		<u>166</u>	<u>166</u>
SHAREHOLDERS' FUNDS		<u>16,666</u>	<u>16,666</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:



N McArthur - Director

The notes form part of these financial statements

HIGHLAND HOSPICE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

1. STATUTORY INFORMATION

Highland Hospice Trading Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services arising from retailing new goods and running a coffee shop, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Sundry debtors and prepayments	<u>533</u>	<u>-</u>

HIGHLAND HOSPICE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	765	1,530
Amounts owed to group undertakings	12,397	53,477
Taxation and social security	1,349	1,831
Other creditors	<u>1,488</u>	<u>1,200</u>
	<u>15,999</u>	<u>58,038</u>

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Between one and five years	<u>1,924</u>	<u>-</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Fraser, MA, CA (Senior Statutory Auditor)
for and on behalf of MacKenzie Kerr Limited

7. RELATED PARTY DISCLOSURES

Throughout the year, the company was controlled by Highland Hospice, the sole shareholder, which is registered in Scotland and limited by guarantee.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.