

ADAMS GROUP HOLDINGS LIMITED
COMPANY NO. - SC108984

Abbreviated Accounts
For the year ended 31st March 2000



HENDERSON & COMPANY
CHARTERED ACCOUNTANTS
73 UNION STREET
GREENOCK

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ADAMS GROUP HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2000

		2000	1999	Notes
	£	£	£	
INVESTMENTS IN SUBSIDIARY UNDERTAKINGS		2	202	2
CURRENT ASSETS				
Debtors	100		100	
CREDITORS: Amounts falling due within one year	511		530	
NET CURRENT LIABILITIES		(411)	(430)	
		(409)	(228)	
CREDITORS: Amounts falling due after more than one year		(1,512)	(1,512)	3
TOTAL NET LIABILITIES		(1,921)	(1,740)	
CAPITAL AND RESERVES				
Called Up Share Capital		100	100	4
Profit and Loss Account		(2,021)	(1,840)	
DEFICIENCY OF SHAREHOLDER'S FUNDS		(1,921)	(1,740)	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

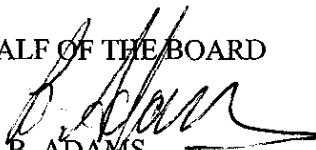
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD


B. ADAMS
 Director

Approved by the Board on 30th January 2001.

ADAMS GROUP HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31ST MARCH 2000

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Consolidation

The company has taken advantage of the exemptions granted under S248 of the Companies Act 1985 not to prepare group accounts, as the company qualifies as a small group.

2. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS (All Wholly Owned)

	2000	1999
	£	£
Ordinary Shares of £1 each in group companies, at cost:-		
Adams Motors Limited	-	100
Scad Transport Limited	-	100
Pennyghael Properties Limited	2	2
	<hr/> 2	<hr/> 202

Name of Company	Country of Registration	Nature of Business	Capital and Reserves at 31.3.00	Profit for year ended 31.3.00
			£	£
Pennyghael Properties Limited	Scotland	Property Development	201,121	27,180

3. CREDITORS: Amounts falling due after more than one year

This figure represents an interest free loan from one of the Directors on which there are no fixed terms for repayment.

4. SHARE CAPITAL

	Authorised		Allotted, Called Up and Fully Paid	
	2000	1999	2000	1999
Ordinary Shares of £1 each	150,000	150,000	100	100