

Abbreviated Unaudited Accounts

For The Year Ended 31st December 2012

for

Healthcare Education Services Limited

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For The Year Ended 31st December 2012

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Healthcare Education Services Limited

Company Information
For The Year Ended 31st December 2012

DIRECTORS: Dr F J Paton
F D Alcraft

SECRETARY: Dr F J Paton

REGISTERED OFFICE: First Floor
1 Royal Bank Place
Buchanan Street
Glasgow
G1 3AA

REGISTERED NUMBER: SC108371 (Scotland)

ACCOUNTANTS: Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

BANKERS: HSBC Bank plc
5 Great Underbank
Stockport
Cheshire
SK1 1LH

Healthcare Education Services Limited (Registered number: SC108371)

Abbreviated Balance Sheet
31st December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		849		3,539
CURRENT ASSETS					
Debtors		10,282		83,075	
Cash at bank and in hand		<u>3,147</u>		<u>25,301</u>	
		13,429		108,376	
CREDITORS					
Amounts falling due within one year		<u>85,952</u>		<u>105,349</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(72,523)</u>		<u>3,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(71,674)</u>		<u>6,566</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(72,674)</u>		<u>5,566</u>
SHAREHOLDERS' FUNDS			<u>(71,674)</u>		<u>6,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th September 2013 and were signed on its behalf by:

Dr F J Paton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue represents the fair value of the consideration received or receivable for training services provided in the pharmaceutical and biotechnology sectors, net of discounts and sales taxes. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the company and the amount of revenue and associated costs can be measured reliably, having regard for the level of completion of contracts around the year end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% straight line method

Deferred tax

Provision is made for deferred taxation arising from timing differences between profits as computed for taxation purposes and profits as stated in the accounts. Deferred tax assets are recognised to the extent that they are regarded as recoverable. No provision is made whilst the company is incurring losses. Provision is only made once a corporation taxation liability crystallises.

Foreign currency transactions

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Rents payable

Rents payable in respect of operating leases are charged to the profit and loss account as incurred.

Pensions

The company makes defined contributions to a money purchase pension scheme covering certain employees. Contributions are charged to the profit and loss account on an accruals basis.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	30,349
Disposals	<u>(2,759)</u>
At 31st December 2012	<u>27,590</u>
DEPRECIATION	
At 1st January 2012	26,810
Charge for year	2,690
Eliminated on disposal	<u>(2,759)</u>
At 31st December 2012	<u>26,741</u>
NET BOOK VALUE	
At 31st December 2012	<u>849</u>
At 31st December 2011	<u>3,539</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,000	Ordinary	£0.50	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

HES Holdco Limited is regarded by the directors as being the company's ultimate parent company.

5. EXCEPTIONAL ITEM

During the previous year the parent company Bridgehead International Limited sold its entire shareholding to HES Holdco Limited. As part of the sale agreement the company agreed to write off a loan balance owed to it by Bridgehead International Limited of £241,524. The amount written off is reflected in the previous years profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.