


Registered Number SC107533

GUD Pension Trustee Limited  
Annual report and accounts  
for the year ended 31 March 2007

*1 of 1 of 1 submitted.*

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# **GUD Pension Trustee Limited**

## **Annual report and accounts for the year ended 31 March 2007**

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# **GUD Pension Trustee Limited**

## **Officers and professional advisors for the year ended 31 March 2007**

### **Directors**

R A Balfour	(resigned 13 March 2007)
CD Coase	(appointed 13 March 2007)
J E Collins	(resigned 13 March 2007)
W L Hampton	(resigned 13 March 2007)
P J Schroeder	(resigned 13 March 2007)
RAS Sivewright	(appointed 13 March 2007)

### **Secretary**

M A Glasgow	(resigned 13 March 2007)
JJ Nicholls	(appointed 13 March 2007)

### **Registered Office**

Edinburgh Park  
5 Lochside Way  
Edinburgh  
EH12 9DT

# **GUD Pension Trustee Limited**

## **Directors report for the year ended 31 March 2007**

The directors present their report and accounts for the year ended 31 March 2007

### **Activities**

The company did not trade during the period, did not incur any liabilities and consequently has made neither a profit nor a loss. The directors do not anticipate that this will change in the near future.

### **Directors**

The present directors of the company are listed on page 1

### **Statement of directors responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **GUD Pension Trustee Limited**

### **Elective resolutions**

Previously, the directors had taken advantage of the concessions offered by elective resolutions under s252, s366A and s386 of the Companies Act 1985 thereby dispensing with the requirement to lay accounts and reports before general meeting, dispensing with the holding of an annual general meeting and the annual appointment of PricewaterhouseCoopers as auditors. These resolutions were approved at the Annual General Meeting held on 6 May 1991.

At an Extraordinary General Meeting of the company held on 10 December 1996, the members revoked the election under Section 379A of the Companies Act to dispense with the holding of Annual General Meetings.

By order of the board



**JJ Nicholls**

**Secretary**

Date 29<sup>th</sup> January 2008

## **GUD Pension Trustee Limited**

### **Profit and loss account for the year ended 31 March 2007**

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

# GUD Pension Trustee Limited

## Balance sheet as at 31 March 2007

	Note	2007 £	2006 £
<b>Current assets</b>			
Debtors	3	11	11
<b>Represented by:</b>			
Called up share capital	4	11	11

For the year ended 31 March 2007 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for

- (i) Ensuring the company keeps records which comply with Section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors

Signed on behalf of the board

  
CD Coase

Director

The notes on page 6 form part of these accounts

# GUD Pension Trustee Limited

## Notes to the financial statements for the year ended 31 March 2007

### 1 Accounting policies

#### Basis of accounting

The company prepares its accounts on the historical cost basis and in accordance with applicable accounting standards. The company did not trade during the year, did not incur any liabilities and consequently incurred neither a profit nor a loss.

### 2 Directors' emoluments

None of the directors received any emoluments in respect of their services to the company.

### 3 Debtors

	2007	2006
	£	£
Called up share capital not paid	11	11

### 4 Called up share

	2007	2006
	£	£
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted: ordinary shares of £1 each	11	11