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Please complete legibly, preferably in black type, or bold block lettering

* insert full name
of company

Company number

9

107209

* AQUASCOT GROUP LIMITED

Fourth April Nineteen Hundred and Ninety-six

Standard Security by Aquascot Group Limited in favour of The Governor
and Company of the Bank of Scotland

All sums of money including principal interest and charges due and that may become due to The Governor and Company of The Bank of Scotland in any manner of way by Aquascot Group Limited either solely or jointly with any person or persons or corporation and whether as principal or surety.

The Governor and Company of the Bank of Scotland incorporated by Act of Parliament and having its Head Office at The Mound, Edinburgh EH1 1YZ
and its successors and assignees whomsoever.

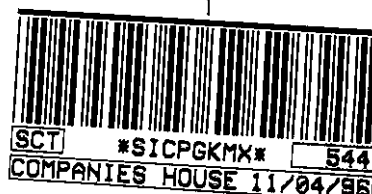
JORDAN & SONS LIMITED
JORDAN HOUSE
BRUNSWICK PLACE
LONDON N1 5EE
TELEPHONE 01 253 3030
TELEFAX 01 253 1010



Messrs Munro & Noble
Solicitors
26 Church Street
Inverness IV1 1HX

For official Use
Charges Section

Post room



Short particulars of all the property charged.

The property known as units 12, 13, 14 and 15 Teaninich Industrial Estate, Alness.

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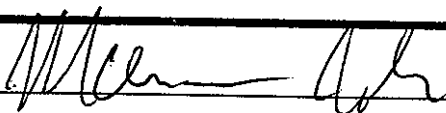
Please complete
legibly, preferably
in black type, or
bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

N/A

Particulars as to commission, allowance or discount paid (see section 413(3))

N/A

Signed  Date 10/4/96

On behalf of [company][chargee]†

Notes

† delete as
appropriate

1. A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples — date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignment.)

2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.

3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered.

4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 107209

I hereby certify that a charge created by

AQUASCOT GROUP LIMITED

on 4 APRIL 1996

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of
the GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

was delivered pursuant to section 410 of the Companies Act, 1985,
on 11 APRIL 1996

Signed at Edinburgh
12 APRIL 1996

Stuart S. Smith
For Registrar of Companies



C O M P A N I E S H O U S E

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC107209 CHARGE: 9

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
11/04/1996		4/ 4/96 STANDARD SECURITY		ALL SUMS DUE, OR TO BECOME DUE	UNITS 12, 13, 14 AND 15 TEANINICH INDUSTRIAL ESTATE, ALNESS	the GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC107209 CHARGE: 9

(8)	(9)	(10)	(11)	(12)		
In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commission Allowance or discount	Memoranda of Satisfaction	Receiver		
				Name	Date of Appointment	Date of Ceasing to act