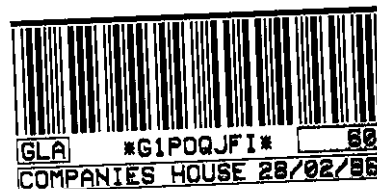


Company Registration Number 106660

AABLE ROLLER SHUTTERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 1995

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AABLE ROLLER SHUTTERS LIMITED

AUDITORS' REPORT TO THE DIRECTORS

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 3 to 5, together with the financial statements of the company prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 September 1995, and the abbreviated financial statements on pages 3 to 6 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 22 February 1996 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995, and the full text of our audit report is reproduced on page 2 of these financial statements.



H L Bloom & Co
Chartered Accountants and Registered Auditors
7 Park Quadrant
Glasgow G3 6BS

22 February 1996

AABLE ROLLER SHUTTERS LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS

YEAR ENDED 30 SEPTEMBER 1995

We have audited the financial statements on pages 4 to 10 which have been prepared in accordance with the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described in the directors' report, the directors of the company are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 September 1995 and of its profit for the year then ended, and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



H L Bloom & Co
Chartered Accountants and Registered Auditors
7 Park Quadrant
Glasgow G3 6BS

22 February 1996

AABLE ROLLER SHUTTERS LIMITED


ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1995

		1995	1994
	Note	£	£
FIXED ASSETS			
Tangible assets	2	167,175	157,946
CURRENT ASSETS			
Stock		23,536	19,838
Debtors		563,804	455,744
Bank and cash		312,411	68,817
		<u>899,751</u>	<u>544,399</u>
CREDITORS: Amounts falling due within one year	3	<u>(744,403)</u>	<u>(450,610)</u>
NET CURRENT ASSETS		155,348	93,789
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>322,523</u>	<u>251,735</u>
CREDITORS: Amounts falling due after more than one year	3	<u>(34,778)</u>	<u>(18,657)</u>
		<u>287,745</u>	<u>233,078</u>
CAPITAL AND RESERVES			
Equity share capital	4	1,000	1,000
Profit and loss account		286,745	232,078
		<u>287,745</u>	<u>233,078</u>

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the financial statements, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

Signed on behalf of
the board of directors


.....
R Kettles
Director

The financial statements were approved by the board of directors on 21 February 1996

AABLE ROLLER SHUTTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies:

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated as follows:

Motor vehicles	25% reducing balance
Equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

AABLE ROLLER SHUTTERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1995

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 October 1994	252,373
Additions	108,888
Disposals	(90,553)
At 30 September 1995	<u>270,708</u>
DEPRECIATION	
At 1 October 1994	94,427
Charge for year	53,596
On disposals	(44,490)
At 30 September 1995	<u>103,533</u>
NET BOOK VALUE	
At 30 September 1995	<u>167,175</u>
At 30 September 1994	<u>157,946</u>

3. SECURED DEBT

	1995 £	1994 £
Hire purchase agreements	<u>59,037</u>	<u>57,344</u>

4. SHARE CAPITAL

Authorised share capital:

	1995 £	1994 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	1995 £	1994 £
Ordinary share capital	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH THE DIRECTORS

Included in administration expenses is an amount of £18,000 charged by Mr and Mrs Kettles relating to the use of the premises at Barnes Street, Barrhead.