

COMPANIES ACT 1985

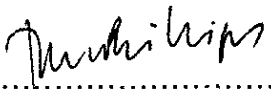
ISLEBURN MACKAY & MACLEOD LIMITED

Registered in Scotland No. 106415

The undernoted Elective Resolutions were passed on 15th March, 2000 at an Extraordinary General Meeting

AS ELECTIVE RESOLUTIONS

- (i) To dispense with the laying of Accounts and Reports before the Company in general meeting in respect of the year ending 31st July, 1999 and subsequent financial years.
- (ii) To dispense with the holding of the Annual General Meeting for 2000 and subsequent years.
- (iii) To dispense with the obligation to appoint Auditors annually.


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Secretary

Presented: Ledingham Chalmers
Solicitors
1 Golden Square
Aberdeen

Ref: MDL/MW

JAM.

