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CHFP000

COMPANIES FORM No. 419a(Scot)

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

419a

Please do not
write in
this margin

Pursuant to section 419(1) (a) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number

7

106415

Name of company

* insert full name
of company

* ISLEBURN MACKAY & MACLEOD LIMITED (formerly MacKay & MacLeod Engineering Limited)

I, Timothy Richard Harvey Phillipsof Knockmuir Farmhouse, Avoch, Ross-shire~~[a director]~~ ~~[the secretary]~~ ~~[the liquidator]~~ ~~[the receiver]~~ ~~[the administrator]~~† of the company,

do solemnly and sincerely declare that the debt for which the charge described overleaf was given has been paid or satisfied in ~~[full]~~ ~~[part]~~†

† delete as
appropriate

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at INVERNESS
(KINTAIL HOUSE, BEEHWOOD
BUSINESS PARK)

Declarant sign below

Timothy R Phillips
Fiona E Nelson

on Day Month Year
2 3 0 3 2 0 0 0

before me FIONA ELIZABETH NELSON

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name address and
reference (if any):

Ledingham Chalmers
1 Golden Square
Aberdeen AB10 1HA
Ref: MDL/ME

For official use
Charges Section



Particulars of the charge to which the application overleaf refers

Please do not
write in
this margin

Date of creation of the charge

17 February 1994

Please complete
legibly, preferably
in black type, or
bold block lettering

Description of the instrument (if any) creating or evidencing the charge #

Bond and Floating Charge

insert a
description of
the instruments
creating or
evidencing the
charge eg
'Charge',
'Debenture' etc

Date of Registration *

8 March 1994

* the date of
registration may
be confirmed
from the
certificate

Short particulars of property charged

the whole of the property (including uncalled capital) which is, or may be
from time to time comprised in the Obligant's property and undertaking.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

I CAMERON CLELAND

of ROSS AND CROMARTY ENTERPRISE LTD

being [the creditor] [a person authorised to act on behalf of the creditor]† entitled to the benefits of the
floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

† delete as
appropriate

Signature

C. Cleland

Date

29-3-2000

Note

The address of the Registrar of Companies is:-

Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC106415 CHARGE: 3

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
16/10/1989	11797	4/10/89 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	HIGHLANDS AND ISLANDS DEVELOPMENT BOARD

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC106415 CHARGE: 3

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE			6/ 4/00 FULLY			

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC106415 CHARGE: 3

Instruments of Alteration to a Floating Charge					
(13) Date of Execution	(14) Names of the persons who have executed the instrument	(15) The provisions, if any, prohibiting or restricting the creation by the Company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with, the floating charge.	(16) The provisions, if any, varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges.	(17) Short particulars of any property released from the floating charge	(18) The amount, if any, by which the amount secured by the floating charge has been increased. £
	<p>THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND MACKAY AND MACLEOD ENGINEERING LIMITED HIGHLANDS AND ISLANDS DEVELOPMENT BOARD</p> <p>HIGHLAND PROSPECT LIMITED THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND MACKAY & MACLEOD ENGINEERING LIMITED HIGHLANDS AND ISLANDS ENTERPRISE</p> <p>HIGHLAND PROSPECT LIMITED THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND MACKAY & MACLEOD ENGINEERING LIMITED ROSS & CROMARTY ENTERPRISE LIMITED HIGHLANDS AND ISLANDS ENTERPRISE</p>		<p>FIRST (A) THE BANK'S FLOATING CHARGE TO THE EXTENT OF SUCH SUMS SECURED THEREBY FROM TIME TO TIME AS DOES NOT EXCEED £58,000 AND (B) THE BOARD'S INSTRUMENT OF CHARGE (FLOATING CHARGE) TO THE EXTENT OF SUCH SUMS SECURED THEREBY FROM TIME TO TIME AS DOES NOT EXCEED £39,600 BOTH OF WHICH SHALL RANK TO THE EXTENT AFORESAID <i>PARI PASSU</i> INTER SE SECOND: THE BANK'S FLOATING CHARGE TO THE EXTENT OF SUCH SUMS SECURED THEREBY FROM TIME TO TIME AS EXCEEDS £58,000</p>		

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC106415 CHARGE: 7

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the acquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
08/03/1994		17/ 2/94 FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	ROSS & CROMARTY ENTERPRISE LIMITED

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC106415 CHARGE: 7

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				Name	Date of Appointment	Date of Ceasing to act
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COMPANY: SC106415 CHARGE: 7

Instruments of Alteration to a Floating Charge					
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	HIGHLAND PROSPECT LIMITED THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND MACKAY & MACLEOD ENGINEERING LIMITED ROSS & CROMARTY ENTERPRISE LIMITED HIGHLANDS & ISLANDS ENTERPRISE				