

106189

SERVICELINK SCOTLAND LIMITED

DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS

for the 52 weeks ended  
1 November 1992



Company Number 106189

**DIRECTORS' REPORT**  
for the 52 weeks ended 1 November 1992

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**FINANCIAL STATEMENTS**

The directors present their annual report and financial statements for the 52 weeks ended 1 November 1992.

**PRINCIPAL ACTIVITY**

The company did not trade during the period.

**DIRECTORS AND THEIR INTERESTS**

The directors who have held office during the period are as shown below:

A P Baldwin  
P J Dunckley  
R J Catt

The directors have no interest in the shares of the company.

The interests of the director (who is not also a director of the ultimate parent company) in the shares of the ultimate parent company are as follows:

	1 November 1992			3 November 1991 or date of appointment		
	Ordinary shares	Option schemes Employee	Executive	Ordinary shares	Option schemes Employee	Executive
R J Catt	8,648	22,500	40,000	8,648	22,500	40,000

The Employee options were granted under the Securiguard Group Employee Share Option Scheme and are ordinarily exercisable between 1994 and 2001.

The Executive options were granted under the Securiguard Group Executive Performance Share Option Scheme and are ordinarily exercisable between 1995 and 2001.

Messrs A P Baldwin and P J Dunckley are directors of the parent company, Securiguard Group plc. Their interests in the share capital of that company are shown in its financial statements.

**AUDITORS**

In accordance with Section 384 of the Companies Act 1985, a resolution proposing that BDO Binder Hamlyn be re-appointed as auditors of the company will be put to the Annual General Meeting.

This report was approved by the Board on 24 February 1993.

  
Director

21 Sandyford Place  
Glasgow  
G3 7NG

**AUDITORS' REPORT**  
to the members of Servicelink Scotland Limited

We have audited the financial statements on pages 3 to 6 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 1 November 1992 and of its profit for the 52 weeks then ended and have been properly prepared in accordance with the Companies Act 1985.

*BDO Binder Hamlyn*

Chartered Accountants  
Registered Auditor

*6th March 1993*

SERVICELINK SCOTLAND LIMITED

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PROFIT AND LOSS ACCOUNT  
for the 52 weeks ended 1 November 1992

	Notes	1992 £	1991 £
Interest receivable/(payable)	2	<u>88</u>	<u>(324)</u>
Profit/(loss) on ordinary activities before taxation		88	(324)
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>(702)</u>
Retained profit/(loss) for the period		88	(1,026)
Deficit brought forward		<u>(5,948)</u>	<u>(4,922)</u>
Deficit carried forward		<u>£(5,860)</u>	<u>£(5,948)</u>

BALANCE SHEET  
as at 1 November 1992

		1992 £	1991 £
<b>CURRENT ASSETS</b>			
Debtors	5	18,697	24,282
Cash at bank and in hand		-	-
		<u>18,697</u>	<u>24,282</u>
CREDITORS: amounts falling due within one year	6	<u>23,557</u>	<u>29,230</u>
Net Current Liabilities		<u>£(4,860)</u>	<u>£(4,948)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Profit and loss account		<u>(5,860)</u>	<u>(5,948)</u>
		<u>£(4,860)</u>	<u>£(4,948)</u>

The financial statements on pages 3 to 6 were approved by the Board on 24 February 1993.

  
Director



**NOTES TO THE FINANCIAL STATEMENTS**  
for the 52 weeks ended 1 November 1992

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

A cash flow statement has not been prepared as the company is a wholly owned subsidiary of Securiguard Group plc which publishes consolidated financial statements including a consolidated cash flow statement.

**Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards.

	1992	1991
<b>2. INTEREST</b>		
Bank interest receivable/(payable)	<u>£88</u>	<u>£(324)</u>

**3. DIRECTORS**

No director received any remuneration (1991: £Nil) during the period.

**4. TAXATION**

	£	£
Corporation tax	-	702
Prior year	<u>-</u>	<u>-</u>
Tax on profit/loss on ordinary activities	<u>£-</u>	<u>£702</u>

**5. DEBTORS**

Amounts owed by group companies	<u>18,697</u>	<u>24,282</u>
	<u>£18,697</u>	<u>£24,282</u>

**6. CREDITORS: amounts falling due within one year**

Bank overdraft	-	6,115
Amounts owed to group undertakings	20,358	17,425
Corporation tax payable	-	2,491
Other taxes and social security	3,999	3,099
Accruals and deferred income	<u>107</u>	<u>100</u>
	<u>£23,557</u>	<u>£29,230</u>

**7. SHARE CAPITAL**

3 November 1991 and 1 November 1992  
Ordinary shares of £1 each

Authorised	Allotted and fully paid
<u>£1,000</u>	<u>£1,000</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the 52 weeks ended 1 November 1992 (continued)**

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**8. CONTINGENT LIABILITIES**

The company is party to a composite cross guarantee entered into by all group undertakings whose total bank borrowings are £12,180,000 (1991: £14,430,000) and hire purchase liabilities are £1,379,000 (1991: £1,159,000).

**9. ULTIMATE PARENT UNDERTAKING**

The directors regard Securiguard Group plc, a company registered in England and Wales, as the company's ultimate parent undertaking.

Securiguard Group plc is the parent undertaking of the largest and smallest group of which Serviceline Scotland Limited is a member and for which group accounts are drawn up. Copies of those group accounts have been delivered to and are available from, the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff CF4 3UZ.