

**LIVING FOR STYLE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

LIVING FOR STYLE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LIVING FOR STYLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Gordon Paterson Margaret Woolfries
Company Number	SC105378 (Scotland)
Registered Office	UNIT 1 EAGLESHAM ROAD CLARKSTON GLASGOW G76 7BU

LIVING FOR STYLE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	22,926	25,482
Current assets			
Inventories		55,000	50,000
Debtors	5	14,773	140,524
Cash at bank and in hand		33,828	(8,200)
		<u>103,601</u>	<u>182,324</u>
Creditors: amounts falling due within one year	6	(37,463)	(73,284)
Net current assets		<u>66,138</u>	<u>109,040</u>
Total assets less current liabilities		89,064	134,522
Creditors: amounts falling due after more than one year	7	(50,000)	-
Net assets		<u>39,064</u>	<u>134,522</u>
Capital and reserves			
Called up share capital		1,200	1,200
Profit and loss account		37,864	133,322
Shareholders' funds		<u>39,064</u>	<u>134,522</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2021 and were signed on its behalf by

Gordon Paterson
Director

Company Registration No. SC105378

LIVING FOR STYLE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Living for style limited is a private company, limited by shares, registered in Scotland, registration number SC105378. The registered office is UNIT 1, EAGLESHAM ROAD, CLARKSTON, GLASGOW, G76 7BU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% straight line
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2020	16,123	10,488	22,550	15,406	64,567
At 31 December 2020	16,123	10,488	22,550	15,406	64,567
Depreciation					
At 1 January 2020	-	10,488	13,420	15,177	39,085
Charge for the year	-	-	2,327	229	2,556
At 31 December 2020	-	10,488	15,747	15,406	41,641
Net book value					
At 31 December 2020	16,123	-	6,803	-	22,926
At 31 December 2019	16,123	-	9,130	229	25,482

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	14,773	140,524

LIVING FOR STYLE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	4,696	4,512
Trade creditors	9,380	27,785
Taxes and social security	471	370
Other creditors	139	396
Loans from directors	1,703	2,350
Accruals	21,074	37,871
	<hr/>	<hr/>
	37,463	73,284
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

