REGISTERED NUMBER: SC103999 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2022

for

O'Neill & Company
Consulting Engineers Limited

Contents of the Financial Statements
for the Year Ended 30 April 2022

Company Information
for the Year Ended 30 April 2022

DIRECTOR:	Mrs S Dempster
SECRETARY:	Mrs M C O'Neill
REGISTERED OFFICE:	7 Baird Drive Bearsden Glasgow G61 4BJ
REGISTERED NUMBER:	SC103999 (Scotland)
ACCOUNTANTS:	Bell Barr & Company 2 Stewart Street Milngavie Glasgow G62 6BW

O'Neill & Company
Consulting Engineers Limited (Registered number: SC103999)

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		185		237
CURRENT ASSETS					
Stocks	5	368,882		383,741	
Debtors	6	363,348		173,600	
Cash at bank		265,791		344,502	
		998,021		901,843	
CREDITORS					
Amounts falling due within one year	7	105,846		81,934	
NET CURRENT ASSETS			892,175		819,909
TOTAL ASSETS LESS CURRENT LIABILITIES			892,360		820,146
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			891,360		819,146
SHAREHOLDERS' FUNDS			892,360		820,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 January 2023 and were signed by:

Mrs S Dempster - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

O'Neill & Company Consulting Engineers Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Furniture & Equipment	- 33% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Furniture & Equipment	Totals
	£	£	£	£
COST				
At 1 May 2021				
and 30 April 2022	9,838	5,585	15,440	30,863
DEPRECIATION				
At 1 May 2021	9,838	5,389	15,399	30,626
Charge for year	-	39	13	52
At 30 April 2022	9,838	5,428	15,412	30,678
NET BOOK VALUE				
At 30 April 2022	-	157	28	185
At 30 April 2021	-	196	41	237

5. STOCKS

	30.4.22	30.4.21
	£	£
Stocks	368,882	383,741

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	242,484	51,980
Other debtors	120,864	121,620
	363,348	173,600

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade creditors	81,612	64,640
Taxation and social security	17,140	761
Other creditors	7,094	16,533
	105,846	81,934